

**Limited Review Report on quarterly / nine months ended financial results of
A Infrastructure Limited pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulation, 2015**

To,
**The Board of Directors,
A Infrastructure Ltd,**

We have reviewed the accompanying statement of unaudited financial results of A Infrastructure Limited for the quarter and nine months ended on 31st December, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD /FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ["Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement [SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
February 12, 2019

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E



K. C. Sharma
Partner

Membership No.050819

A Infrastructure Limited

(Formerly Shree Pipes Limited)

Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhillwara (Rajasthan) Phone : 01482-286102, FAX : 01482-286101

Web: www.ainfrastructure.com, Email:cs@kanoria.org, CIN : L25191RJ1980PLC002077

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

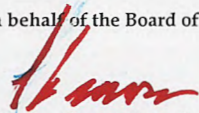
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		31-Mar-2018 (Audited)
		31-December-2018 (Unaudited)	30-September-2018 (Unaudited)	31-December-2017 (Unaudited)	31-December-2018 (Unaudited)	31-December-2017 (Unaudited)	
1	Income from operations						
a)	Revenue from Operations	5,355.51	5,238.12	4,572.38	19,550.57	15,604.15	20,694.32
b)	Other Income	3.45	493.36	0.54	503.19	9.16	82.23
	Total income from operations(Net)	5,358.96	5,731.48	4,572.92	20,053.76	15,613.31	20,776.55
2	Expenses						
a)	Cost of materials consumed	3,355.61	3,064.40	2,285.94	9,322.49	7,689.09	9,693.06
b)	Purchases of Stock-in-Trade	261.63	546.02	161.08	1,285.01	775.26	876.57
c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(888.32)	(1,558.68)	(19.59)	(784.73)	(284.71)	279.70
d)	Employee benefit expenses	467.60	579.25	511.41	1,592.56	1,491.34	1,905.11
e)	Finance costs	197.34	181.80	213.27	658.88	644.39	873.05
f)	Depreciation and amortisation expenses	66.96	67.23	64.71	201.92	193.20	261.90
g)	Other Expenses	1,880.38	2,275.46	1,349.53	6,675.89	4,797.04	6,769.72
	Total expenses	5,341.20	5,155.48	4,566.36	18,952.02	15,305.61	20,659.11
3	Profit/(loss) before Exceptional Item	17.76	576.00	6.56	1,101.74	307.70	117.44
4	Exceptional Item	-	-	-	-	-	-
5	Profit(+)/Loss (-) before tax	17.76	576.00	6.56	1,101.74	307.70	117.44
6	Tax Expenses						
	Current Tax	5.94	120.61	-	126.55	-	57.05
	Deferred Tax	2.77	(62.30)	-	(59.53)	0.15	(20.44)
	Earlier Year Tax	0.06	-	-	0.06	-	-
7	Net Profit for the period	8.99	517.69	6.56	1,034.66	307.55	80.83
8	Other Comprehensive Income (Net of Tax)	8.40	0.53	1.49	13.78	4.62	9.47
9	Total Comprehensive Income for the period	17.39	518.22	8.05	1,048.44	312.17	90.30
10	Paid up equity share capital (Face Value of Rs 5/- per share)	2,132.29	2,132.29	1,066.14	2,132.29	1,066.14	1,066.14
11	Total Reserve i.e.other equity						3,274.15
12	Earning per Equity Share						
(a)	Basic (Not annualised)	0.02	1.21	0.06	2.43	2.88	0.76
(b)	Diluted (Not annualised)	0.02	1.21	0.06	2.43	2.88	0.76

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 12th February, 2019.
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Company has adopted Ind AS 115 - 'Revenue from contracts with Customers' which is mandatory for reporting periods beginning on or after 1st April, 2018. Application of Ind AS 115 does not have any material impact on the financial statements of the company.
- 4 The Company has entered into an agreement on 25th June, 2018 and extension agreement dated 20th December, 2018 for purchases of land and related assets of distillery from M/s. J.R.Organics Limited for a sum of Rs. 28.50 Crore. An advance of Rs. 10.76 Crore has been given by the Company to M/s. J.R.Organics Limited till 31st December, 2018.
- 5 The Company has only one operating segment i.e, A.C. Sheets and Pipes.
- 6 Figures for the previous period have been regrouped / reclassified wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors


Sanjay Kumar Kanoria
Managing Director
DIN:00067203

Place : New Delhi
Date : 12th February, 2019

