

A Infrastructure Limited

(Formerly Shree Pipes Limited)

Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone : 01482-286102, FAX : 01482-286104
Web Site: www.aInfrastructure.com, Email: bhilwara@kanoria.org, CIN : L25191RJ1980PLC002077

Ref No.: AIL/2018-19

Date: 29.05.2018

To
The Manager (Listing & Corporate Services)
Bombay Stock Exchange Ltd.
Ground Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai
Maharashtra -400001

BSE Code: 539620

Sub: Outcome of Board meeting.

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on 29th May, 2018 have taken the following decision:

1. Approved Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

A copy of the Audited Financial Results for the quarter and year ended 31st March, 2018, Auditors Report thereon are enclosed as ANNEXURE-A

2. The Board has Recommended dividend @ 2% i.e. Re. 0.10 per share for the Financial Year 2017-18, Subject to approval of the members in the ensuing Annual General Meeting.
3. Appointment of Mr. Brijendra Kumar Somani as an Internal Auditor of the Company for the Financial Year 2018-19.
4. Appointment of M/s Mahendra Singh & Co. as Cost Auditor of the Company for the Financial Year 2018-19.
5. Appointment of M/s Anil Somani & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial Year 2018-19.

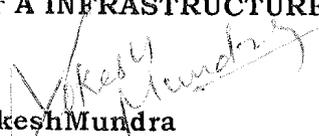
The meeting was started at 3.04 P.M. and concluded at 4.10 P.M.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **A INFRASTRUCTURE LIMITED**


Lokesh Mundra
Company Secretary

**Auditor's Report on Quarterly and Year to Date Financial Results of A
INFRASTRUCTURE LIMITED Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of A INFRASTRUCTURE LIMITED

We have audited the accompanying quarterly financial results of A **INFRASTRUCTURE LIMITED** ("the company") for the quarter ended 31st March, 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results up to the end of the third quarter and audited annual IND AS Financial Statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

(a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(b) give a true and fair view of the net profit (financial performance including other Comprehensive income) and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period 01st April 2017 to 31st March 2018.



OTHER MATTERS

The comparative financial information of the company for the quarter and year ended 31st March 2017 and the transition date opening balance sheet as at 1st April, 2016 included in the statement, are based on the previously published financials results/statements for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by predecessor auditor and whose audit report for the year ended 31st March 2017 and 31st March 2016 dated 30th May, 2017 and 30th May, 2016 respectively expressed an unmodified opinion, as adjusted for the differences in the accounting principles adopted by the company on transition to the Ind AS, which has been audited by us.

The statement includes the result for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subjected to the audit.

Our Opinion is not modified in respect of above matters.

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration No. 304153E



K.C. Sharma
Partner
Membership No. 050819

Date: 29.05.2018
Place: New Delhi



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Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	01.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a)	Revenue from Operations	5,998.17	4,572.38	4,352.71	28,694.32	18,319.52
b)	Other Income	73.07	0.54	47.88	82.33	30.96
	Total income from operations(Net)	5,163.24	4,572.92	4,410.59	28,776.65	18,350.48
2	Expenses					
a)	Cost of materials consumed	2,063.97	2,285.94	2,240.53	9,693.06	7,797.89
b)	Purchases of Stock-in-Trade	101.31	161.08	392.78	876.57	1,201.34
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	564.41	(19.59)	(599.17)	279.70	(48.26)
d)	Employer benefit expenses	413.77	511.41	461.00	1,905.11	1,572.34
e)	Finance costs	228.66	213.27	382.69	873.05	850.61
f)	Depreciation and amortisation expenses	68.70	64.71	66.08	261.90	283.05
g)	Other Expenses	1,972.68	1,349.53	1,739.31	6,769.72	6,342.29
	Total expenses	5,353.50	4,566.35	4,509.00	21,658.11	19,385.46
3	Profit/(loss) before Exceptional Item	(190.26)	6.57	(98.41)	117.44	(11.98)
4	Exceptional Item	-	-	-	-	-
5	Profit/(Loss) (-) before tax	(190.26)	6.57	(98.41)	117.44	(11.98)
6	Tax Expenses					
	Current Tax	57.05	-	76.64	57.05	26.64
	Deferred Tax	(20.29)	-	(24.17)	(20.44)	(24.25)
	Earlier Year Tax	-	-	(3.56)	-	0.25
7	Net Profit for the period	(227.02)	6.57	(95.32)	80.83	(14.49)
	Other Comprehensive income (Net of Tax)	4.85	1.49	4.69	9.47	5.61
8	Total Other Comprehensive income for the period	4.85	1.49	4.69	9.47	5.61
9	Total Comprehensive income for the period	(222.17)	8.05	(90.63)	90.30	(8.88)
10	Paid up equity share capital (Face Value of Rs 10/- per share)	1,066.14	1,066.14	1,066.14	1,066.14	1,066.14
	Total Reserve In Other Equity	-	-	-	3,278.15	3,248.00
11	Earning per Equity Share (Not Annualised)					
1	Basic	(2.12)	0.06	(0.89)	0.76	(0.14)
2	Diluted	(2.12)	0.06	(0.89)	0.76	(0.14)



Notes.

1. The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 29th May, 2018.
2. The Board of Directors of the Company at their meeting held on 10th March, 2018 has approved (Subject to approval of members) sub division of Equity Shares of the Company having a face value of Rs. 10/- each fully paid up into 2 (two) Equity Shares of Rs. 5/- (Rupees Five only) each fully paid up and the Board further approved issue of bonus share in the proportion of 1 (One) Equity Share for every 1 (One) fully paid-up equity shares held by the Members on record date. The approval of members has been obtained on 12.01.2018.
3. The Board has recommended dividend @ 2% i.e. Re. 0.10 per share (Face Value Rs. 5 each) amounting to Rs. 42.63 Lakhs for the financial year 2017-18. Subject to approval of shareholders.
4. The Company adopted Ind AS from 1st April 2017 with a transition date of 1st April 2016 and accordingly Financial Statement and Financial Results have been prepared in compliance with Ind AS pursuant to notification of Ministry of Corporate Affairs (MCA) dated 16 February, 2015. The comparative figures for the year ended 31st March 2017 and as at 1st April 2016 have been restated as per Ind AS.
5. Reconciliation of equity as reported under previous GAAP to equity in accordance with Ind AS is summarised as below:

		(Rs. in Lakhs)	
S. No	Particulars	Year Ended 31.03.2017	Year Ended 01.04.2016
	Total equity shareholder fund as per previous GAAP	4,775.88	4865.66
	Adjustments:		
(i)	Fair value of Quoted Investment	0.85	0.71
(ii)	Tax relating on valuation of Quoted instrument	(0.07)	(0.07)
(iii)	Proposed Dividend on Equity shareholders	53.31	53.31
(iv)	Tax relating on Proposed dividend on equity shareholders	16.85	16.87
(v)	Finance lease obligation	(8.44)	(8.44)
(vi)	Increase in the value of Leasehold land	0.35	0.53
(vii)	Amortisation of Transaction cost	13.26	-
(viii)	Decrease in amount of Depreciation	0.75	-
(ix)	Earlier year Deferred Tax	(527.04)	(153.05)
	Total Adjustment	(456.84)	(476.27)
	Total equity as per Ind AS	4,319.07	4,389.39

6. Reconciliation of the Financial Results reported under previous GAAP to total comprehensive income in accordance with Ind AS is summarised as below.

		(Rs. in Lakhs)	
S. No	Particulars	Quarter Ended 31.03.2017	Year Ended 31.03.2017
	Profit after tax as per previous GAAP	(82.71)	37.98
	Adjustments:		
(i)	Increase in Depreciation due to reversal of Revaluation Reserve	(25.74)	(63.85)
(ii)	Amortisation of Transaction Cost	9.86	11.34
(iii)	Reversal of Income related to Investments which is booked in opening period	0.01	(0.44)
(iv)	Actuarial gain on defined benefit plan recognised in OCI (net of tax)	(4.06)	(1.26)
(v)	Interest on Finance Lease Obligation	(0.28)	(1.08)
(vi)	Reversal of Lease Rent from Other Expenses	1.06	1.09
(vii)	Recognition of Deferred Tax (Liability)/ Assets for earlier year	0.23	6.01
	Total Adjustment	(13.10)	(52.67)
	Profit after tax as per Ind AS	(95.81)	(14.69)
	Other Comprehensive Income (Net of Tax)		
(i)	Actuarial Gain/Loss on defined benefit obligation (Net of tax)	1.05	8.76
(ii)	Fair value/ Gain on sale of Investment	0.63	0.55
	Total Comprehensive Income under Ind AS	(94.13)	(4.38)

7. The Company has only one operating segment i.e. A.C. Sheets and Pipes.
8. Previous period figures have been re-grouped/ie-arranged wherever necessary.



Place : New Delhi
Date : 28th May, 2018

For and on behalf of the Board of Directors

(Signature)
Sanjay Kumar Kanoria
Managing Director
DIN:00067203

A Infrastructure Limited

(Formerly Shree Pipes Limited)

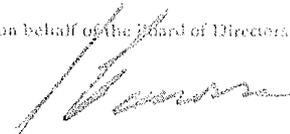
Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone : 01482-256102, FAX : 01482-286104
Web: www.aInfrastructure.com, Email:as@kanoria.org, CIN : L25191RJ1980PLC902927

Statement of Assets and Liabilities as at 31st March, 2018

(Rs. in Lakhs)

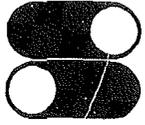
Particulars	As at 31.03 2018	As at 31.03 2017	As at 01.04.2016
	Audited	Audited	Audited
I ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment	4,106.43	4,276.22	4,457.44
(b) Capital work-in-progress	2,524.81	2,989.65	1,526.35
(c) Intangible assets	1.50	2.68	2.78
(d) Financial Assets			
(i) Investments	26.22	14.98	14.58
(ii) Others	312.84	312.66	360.62
(e) Other non-current assets	449.05	449.36	455.01
2 Current assets			
(a) Inventories	5,804.53	5,315.82	6,246.89
(b) Financial Assets			
(i) Trade Receivables	2,151.48	2,019.56	2,018.39
(ii) Cash and Cash Equivalents	165.56	170.47	26.74
(iii) Bank balances other than (ii) above	324.50	224.53	331.00
(iv) Loans	4,338.51	4,232.39	3,551.42
(v) Others	186.68	193.28	196.80
(c) Other current assets	339.64	169.42	228.95
TOTAL	20,731.75	19,440.02	19,412.92
II EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	1,671.07	1,671.07	1,671.07
(b) Other Equity	3,274.15	3,249.06	3,518.23
2 LIABILITIES			
2.1 Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	3,150.07	2,622.12	1,879.89
(ii) Other Financial Liabilities	1,661.25	804.62	919.75
(b) Deferred Tax Liabilities (Net)	514.90	534.99	521.98
(c) Provisions	567.40	581.05	552.08
2.2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6,601.80	6,510.60	7,761.14
(ii) Trade Payables	1,840.87	2,122.77	2,085.59
(iii) Other Financial Liabilities	1,152.46	1,195.91	1,179.51
(b) Other Current Liabilities	625.64	235.77	516.25
(c) Provisions	165.64	157.69	143.92
(d) Current Tax Liability	67.02	36.72	59.49
TOTAL	20,731.75	19,440.02	19,412.92

For and on behalf of the Board of Directors


 Sanjay Kumar Kaneria
 Managing Director
 DIN:00067203

Place : New Delhi
Date : 29th May, 2018





A Infrastructure Limited

(FORMERLY SHREE PIPES LIMITED)

Regd. Office & Works : HAMIRGARH - 311025, Distt. Bhilwara (Rajasthan)



Ref No.: AIL/2018-19

Date: 29.05.2018

To
The Manager (Listing & Corporate Services)
Bombay Stock Exchange Ltd.
Ground Floor, PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai
Maharashtra -400001

BSE Code: 539620

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

I, Shyam Behari Vijay, Chief Financial Officer of A Infrastructure Limited (CIN: L25191RJ1980PLC002077) having its Registered Office at Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan), hereby declare that, the Statutory Auditors of the Company, M/s K. N. Gutgutia & Co. Chartered Accountants, (Firm Registration Number 304153E) Kolkata have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2018.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Thanking You.

Yours Faithfully

For **A Infrastructure Limited**

Shyam Behari Vijay
Chief Financial Officer

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