

CSR Policy

Corporate Social Responsibility (CSR) Policy of A Infrastructure Limited

Corporate Social Responsibility is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of A Infrastructure Ltd. to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

A Infrastructure Ltd. recognizes that its business activities have wide impact on the societies in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The company endeavors to make CSR a key business process for sustainable development. A Infrastructure Ltd is responsible to continuously enhance shareholders wealth; it is also committed to its other stakeholders to conduct its business in an accountable manner that creates a sustained positive impact on society. Our company is committed towards aligning with nature; and has adopted eco-friendly practices.

As a corporate entity, the company is committed towards sustainability. Ongoing dialogues with shareholders provide valuable approach with an objective that each business decision takes into account its social and environmental impacts and plans.

Guiding Principles:

A Infrastructure Ltd is vigilant in its enforcement towards corporate principles and is committed towards sustainable development and inclusive growth. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. It also pursues initiatives related to quality management, environment preservation and social awareness.

To attain its CSR objectives in a professional and integrated manner, the Company shall undertake activities as included under Schedule VII to the Companies Act, 2013 as may be amended from time to time.

Governance:-

Overall governance of CSR and approving of the CSR Policy will be the responsibility of the CSR Committee of the Board.

CSR Committee:-

The Company has constituted CSR committee of the Board of Directors consisting of Sh. Sh. Kuldeep Kaw, Executive Director and Sh. Munna Lal Goyal and Sh. Nathu Lal Sharma, Independent Directors. The Committee shall meet from time to time as may be required. The Terms of reference of the committee are as under: -

- (i) To formulate CSR Policy and recommend the same to the Board of Directors of the Company for approval;
- (ii) To recommend CSR activities as stated under Schedule VII of the Act;
- (iii) To approve to undertake CSR activities in collaboration with other Companies/firms/NGOs etc. and to separately report the same in accordance with the CSR Rules;
- (iv) To recommend the CSR Budget

- (v) To spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules
- (vi) To create transparent monitoring mechanism for implementation of CSR Initiatives
- (vii) To submit the Reports to the Board in respect of the CSR activities undertaken by the Company
- (viii) To monitor CSR Policy from time to time
- (ix) To monitor activities to ensure that the CSR activities of the Company are implemented effectively
- (x) To authorize executives of the Company to attend the CSR Committee Meetings

CSR Budget :-

In compliance of the provisions of the Companies Act, 2013, the overall amount to be committed to CSR initiatives/projects will be approved by the Board on recommendation of CSR Committee as part of the Annual Plan. Within the budgeted amount, specific CSR initiatives/projects as provided under Schedule VII to the Companies Act, 2013 will be approved by the CSR committee of the Board. All the projects undertaken by the Company will be approved/ratified by the CSR Committee.

Implementation & Monitoring :-

The CSR committee shall monitor implementation of CSR projects/initiatives which shall be implemented through employees of the Company or through implementing agencies like NGOs, Trusts, Societies, section 8/25 Companies or through collaborative projects with other Companies. In case implementation agency being "Not for Profit" organization, the entity should have experience of not less than three years in implementation of projects in the respective area.

Disbursement :-

The disbursement of funds will either be one time payment or in instalments depending on the nature and requirement of the CSR projects/initiatives. The terms & conditions and timing of disbursement will be discussed and finalized by the Chairman & Managing Director of the Company and also by the members of the Committee.

Surpluses :-

Any surplus generated from CSR initiatives/projects undertaken by the company will be tracked and channelized into the CSR corpus. These funds will be further used in development of the CSR initiatives/projects and will not be added to the normal business profit.

Reporting :-

The CSR activities and achievements will be reported as part of the Directors' Report in the Annual Report and also as per any other statutory and regulatory reporting requirements. The contents of CSR Policy shall be displayed at the website of the Company.