

A Infrastructure Limited

(Formerly Shree Pipes Limited)

Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone : 01482-286102, FAX : 01482-286104
Web Site: www.ainfrastructure.com, Email: bhilwara@kanoria.org, CIN : L25191RJ1980PLC002077

Ref No.: AIL/2017-18

Date: 14.12.2017

To
The Manager (Listing & Corporate Services)
Bombay Stock Exchange Ltd.
Ground Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai
Maharashtra -400001

BSE Code: 539620

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board meeting held on 14th December, 2017.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on 14th December, 2017 approved the Un-Audited Financial Results along with Statement of Assets & Liabilities and Limited Review Report of statutory auditor of the Company for the quarter and six months ended 30th September, 2017. The copy of Un-Audited Financial Results along with Statement of Assets & Liabilities and Limited Review Report is enclosed.

The meeting of Board of Directors commenced at 3.05 P.M. and concluded at 4.10 P.M.

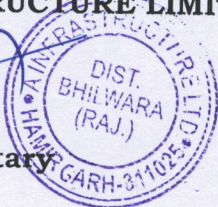
Kindly take the same on record.

Thanking You.

Yours faithfully,

For **A INFRASTRUCTURE LIMITED**

(Lokesh Mundra)
Company Secretary



**Limited Review Report on quarterly / half yearly financial results of
A Infrastructure Limited pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulation, 2015**

To
The Board of Directors
A Infrastructure Limited

We have reviewed the accompanying statement of unaudited financial results of **A Infrastructure Limited** ("the Company"), for the quarter and half year ended on 30th September, 2017 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Date : 14th December, 2017

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E



K.C. Sharma
Partner

Membership No. 50819



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Statement of Unaudited Financial Results for the Quarter And Half Year Ended 30th September, 2017

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended	
		30-September-2017 (Unaudited)	30-June-2017 (Unaudited)	30-September-2016 (Unaudited)	30-September-2017 (Unaudited)	30-September-2016 (Unaudited)
1	Income from operations					
a)	Revenue from Operations	3,378.08	7,653.70	3,493.02	11,031.78	11,072.70
b)	Other Income	4.12	4.50	1.98	8.62	7.72
	Total income from operations(Net)	3,382.20	7,658.20	3,495.00	11,040.40	11,080.42
2	Expenses					
a)	Cost of materials consumed	2,432.10	2,971.05	1,920.91	5,403.15	4,767.96
b)	Purchases of Stock-in-Trade	225.14	389.04	233.65	614.18	525.67
c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(1,217.22)	952.10	(748.04)	(265.12)	364.39
d)	Employee benefit expenses	526.96	452.96	439.96	979.92	996.03
e)	Finance costs	195.42	235.70	245.20	431.12	475.81
f)	Depreciation and amortisation expenses	60.60	67.89	63.03	128.49	136.51
g)	Other Expenses	1,105.33	2,342.18	1,318.05	3,447.51	3,545.12
	Total expenses	3,328.33	7,410.92	3,472.76	10,739.25	10,811.49
3	Profit/(loss) before Exceptional Item	53.87	247.28	22.24	301.15	268.93
4	Exceptional Item	-	-	-	-	-
5	Profit(+)/Loss (-) before tax	53.87	247.28	22.24	301.15	268.93
6	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax charged/(credit)	(0.14)	0.14	-	-	-
7	Net Profit for the period	54.01	247.14	22.24	301.15	268.93
	Other Comprehensive Income (Net of Tax)	1.42	1.71	0.53	3.13	2.10
8	Total Other Comprehensive Income for the period	1.42	1.71	0.53	3.13	2.10
9	Total Comprehensive Income for the period	55.43	248.85	22.77	304.28	271.03
10	Paid up equity share capital (Face Value of Rs 10/- per share)	1,066.14	1,066.14	1,066.14	1,066.14	1,066.14
11	Earning per Equity Share (Not Annualised)					
1	Basic	0.52	2.32	0.21	2.82	2.52
2	Diluted	0.52	2.32	0.21	2.82	2.52



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 14th December, 2017.
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The corresponding Ind AS compliant figures of the previous quarter and half year ended have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3 These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Ind AS has been made applicable with effect from April 1, 2017 and the comparative figures for the corresponding quarter and half year of the previous year (Transition Date being April 1, 2016) has accordingly been restated.
- 4 The above results may require adjustments before constituting the first set of Ind AS financials as of and for the year ended 31st March, 2018 due to changes in the financial reporting assumptions and applications arising from the new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS 101.
- 5 Reconciliation between financial results previously reported under Previous GAAP to Ind AS for the quarter and half year presented as under:

(Rs. in Lakhs)

S. No	Particulars	Quarter Ended 30th September, 2016	Half Year Ended 30th September, 2016
	Net Profit under Previous GAAP (After Tax)	39.23	293.72
	Adjustments:		
(i)	Fair valuation of investments	0.14	1.34
(ii)	Reversal of Gain on Investments recognized at the time of initial recognition	(1.84)	(1.84)
(iii)	Actuarial Loss/(Gain) on Defined Benefit Plan Recognised in OCI	(1.40)	(2.80)
(iv)	Depreciation earlier debited to Revaluation reserve	(13.74)	(25.04)
(v)	Amortisation of Transaction cost on borrowings	(0.15)	3.55
	Net Profit under Ind AS (After Tax)	22.24	268.93
	Other Comprehensive Income (Net of Tax)		
	-Gain On Fair Value Measurement/ Sale of Equity Instrument	(0.87)	(0.70)
	-Actuarial Loss/(Gain) on Defined Benefit Plan Recognised in OCI	1.40	2.80
	Total Comprehensive Income under Ind AS	22.77	271.03

- 6 Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods. Accordingly, the revenue from operations and other expenses for the quarter and half year ended 30th September 2017 are not comparable with the previous periods presented in the results.
- 7 The Company has only one operating segment i.e, A.C. Sheets and Pipes.
- 8 Tax expenses including deferred tax will be made by the company in the annual audited accounts.
- 9 Previous period figures have been re-grouped/re-arranged wherever necessary.

For and on behalf of the Board of Directors

Sanjay Kumar Kanoria
Managing Director
DIN:00067203

Place : New Delhi
Date : 14th December, 2017



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Statement of Assets and Liabilities as at 30th September, 2017

(Rs. in Lakhs)

Particulars	As at 30th September, 2017
I ASSETS	
1 Non-current assets	
(a) Property, Plant & Equipment	3,708.79
(b) Capital work-in-progress	2,257.03
(c) Intangible assets	1.47
(d) Financial Assets	
(i) Investments	15.42
(ii) Others	352.19
(e) Other non-current assets	514.95
2 Current assets	
(a) Inventories	4,734.91
(b) Financial Assets	
(i) Trade Receivables	2,271.89
(ii) Cash and Cash Equivalents	439.83
(iii) Bank balances other than (ii) above	5.12
(iv) Loans	2,627.16
(v) Others	2,902.26
(c) Other current assets	366.05
TOTAL	20,197.07
II EQUITY AND LIABILITIES	
1 EQUITY	
(a) Equity Share Capital	1066.14
Add: Amount forfeited	4.93
(b) Other Equity	3,622.80
2 LIABILITIES	
2.1 Non-current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	2,822.75
(ii) Other Financial Liabilities	1,102.23
(b) Deferred Tax Liabilities (Net)	7.73
(c) Provisions	639.19
2.2 Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	6,883.05
(ii) Trade Payables	2,241.29
(iii) Other Financial Liabilities	713.31
(b) Other Current Liabilities	550.30
(c) Provisions	543.35
TOTAL	20,197.07



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