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Regd. Office & Works
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Bhilwara, 31 10 25, Rajasthan
Tele Nos.: 28 6102, 28 6106, 28 6107
Telefacsimile No. (01482) 28 6104
e-mail: bhilwara@kanoria.org



A Infrastructure Limited

A 9 A, Green Park Main, New Delhi, 16
Telephone Nos. +91 11 26 96 18 49, 26 96 56 73
electronic mail: infrastructure@kanoria.org
CIN No. : L25191RJ1980PLC002077, Website : www.ainfrastructure.com



Ref No.: AIL/2019-20

Date: 29.05.2019

To
The Manager (Listing & Corporate Services)
Bombay Stock Exchange Ltd.
Ground Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai
Maharashtra -400001

BSE Code: 539620

Sub: Outcome of Board meeting.

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on 29th May, 2019 have taken the following decision:

1. Approved Audited Financial Results of the Company for the quarter and year ended 31st March, 2019. A copy of the Audited Financial Results for the quarter and year ended 31st March, 2019, Auditors Report thereon are enclosed as ANNEXURE-A
2. The Board has Recommended dividend @ 5% i.e. Re. 0.10 per share for the Financial Year 2018-19, Subject to approval of the members in the ensuing Annual General Meeting.
3. The Board has approved payment of dividend @ 5% p.a. on Redeemable Preference Shares as per the term of issue.
4. Appointment of M/s Anil Somani & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial Year 2019-20.
5. Appointment of Mr. Brijendra Kumar Somani as Internal Auditor of the Company for the Financial Year 2019-20.
6. The Board have constituted Corporate Social Responsibility Committee of the Company as under

S. No.	Name of Member	Chairman/Member
1.	Shri Sanjay Kumar Kanoria (Managing Director)	Chairman
2.	Shri Kuldeep Kaw (Whole-Time Director)	Member
3.	Shri Munna Lal Goyal (Independent Director)	Member





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The meeting was started at 3.05 P.M. and concluded at 3.40 P.M.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **A INFRASTRUCTURE LIMITED**

Lokesh Mundra
 (Lokesh Mundra)
 Company Secretary



[Faint, mostly illegible text from the reverse side of the page, including meeting minutes and financial statements.]

Independent Auditors' Report on Annual Financial Results of A INFRASTRUCTURE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of A Infrastructure Limited

We have audited the annual financial Results of A INFRASTRUCTURE LIMITED ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:



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: 2 :

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

New Delhi
May 29, 2019

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E



K. C. Sharma
Partner
Membership No.050819

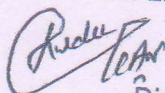
A INFRASTRUCTURE LIMITED
(Formerly Shree Pipes Limited)

Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone : 01482-286102, FAX : 01482-286104
Web: www.ainfrastructure.com, Email:cs@kanoria.org, CIN : L25191RJ1980PLC002077

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31st March, 2019	As at 31st March, 2018
I ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment	3,858.45	4,106.43
(b) Capital work-in-progress	4,184.89	2,524.81
(c) Intangible assets	0.42	1.50
(d) Financial Assets		
(i) Investments	26.84	26.22
(ii) Other financial assets	284.00	312.84
(e) Other non-current assets	453.54	449.05
2 Current assets		
(a) Inventories	6,800.12	5,804.53
(b) Financial Assets		
(i) Trade Receivables	1,785.97	2,149.80
(ii) Cash and Cash Equivalents	210.23	165.56
(iii) Bank balances other than (ii) above	370.84	324.50
(iv) Loans	3,235.44	4,338.51
(v) Other financial assets	95.02	186.68
(c) Other current assets	195.66	339.64
TOTAL	21,501.42	20,730.07
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	2,132.29	1,071.07
(b) Other Equity	3,065.54	3,274.15
2 LIABILITIES		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,404.23	3,150.07
(ii) Other Financial Liabilities	1,270.24	1,659.55
(b) Deferred Tax Liabilities (Net)	403.46	514.40
(c) Provisions	544.35	587.40
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,583.00	6,601.80
(ii) Trade Payables		
a) Total outstanding dues of Micro and Small Enterprises, and	10.32	3.44
b) Total outstanding dues of creditors other than Micro and Small Enterprises	3,353.43	1,837.43
(iii) Other Financial Liabilities	1,571.34	1,152.46
(b) Other Current Liabilities	797.28	625.64
(c) Provisions	271.28	185.64
(d) Current tax liabilities (Net)	94.66	67.02
TOTAL	21,501.42	20,730.07

For A Infrastructure Limited


Director



A Infrastructure Limited

(Formerly Shree Pipes Limited)

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Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs. in Lakh)

Sl. No.	Particulars	Quarter ended		Year Ended		
		31-March-2019 (Audited)	31-December-2018 (Unaudited)	31-March-2018 (Audited)	31-March-2019 (Audited)	31-March-2018 (Audited)
1	<u>Income from operations</u>					
a)	Revenue from Operations	5,975.39	5,355.51	5,090.17	25,525.96	20,694.32
b)	Other Income	6.20	3.45	73.07	509.39	82.23
2	Total income from operations(Net)	5,981.59	5,358.96	5,163.24	26,035.35	20,776.55
	<u>Expenses</u>					
a)	Cost of materials consumed	2,383.61	3,355.61	2,003.97	11,706.10	9,693.06
(c)	Purchases of Stock-in-Trade	546.09	261.63	101.31	1,831.10	876.57
d)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	461.87	(888.32)	564.41	(322.86)	279.70
e)	Employee benefit expenses	567.56	467.60	413.77	2,160.12	1,905.11
f)	Finance costs	194.05	197.34	228.66	852.93	873.05
g)	Depreciation and amortisation expenses	72.73	66.96	68.70	274.65	261.90
h)	Other Expenses	1,892.85	1,880.38	1,972.68	8,568.74	6,769.72
3	Total expenses	6,118.76	5,341.20	5,353.50	25,070.78	20,659.11
4	Profit/(loss) before Exceptional Item	(137.17)	17.76	(190.26)	964.57	117.44
5	Exceptional Item	-	-	-	-	-
6	Profit(+)/Loss (-) before tax	(137.17)	17.76	(190.26)	964.57	117.44
	Tax Expenses					
	Current Tax	105.92	5.94	57.05	232.47	57.05
	Deferred Tax	(51.41)	2.77	(20.29)	(110.94)	(20.44)
7	Tax Adjustment Of Earlier Years	-	0.06	-	0.06	-
	Net Profit for the period	(191.68)	8.99	(227.02)	842.98	80.83
8	Other Comprehensive Income (Net of Tax)	20.02	8.40	4.85	33.80	9.47
9	Total Other Comprehensive Income for the period	20.02	8.40	4.85	33.80	9.47
10	Total Comprehensive Income for the period	(171.66)	17.39	(222.17)	876.78	90.30
	Paid up equity share capital (Face Value of Rs 5/- per share)(P.Y. Rs. 10/- per Share)	2,132.29	2,132.29	1,066.14	2,132.29	1,066.14
	Total Reserve i.e. Other Equity					
	Earning per Equity Share					
1	Basic	(0.47)	0.02	(2.12)	3,065.54	3,274.15
2	Diluted	(0.47)	0.02	(2.12)	2.05	0.76
					2.05	0.76



For A Infrastructure Limited

Rudra Singh

Notes:

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (India Accounting Standards) Rules, 2015 as amended.
- 2 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 29th May, 2019.
- 3 The Company has entered an agreement on 25th June, 2018 as amended vide agreement dated 20th December, 2018 for purchase of land and related assets of Distillery unit from M/s J.R. Organics Ltd. for a sum of Rs. 28.50 Crore. An advance of Rs. 11.45 Crore has been given by the company to M/s J.R. Organics Ltd. till 31st March, 2019 which has been included in Capital Work-in-Progress.
- 4 The Board has recommended dividend @ 5% on redeemable Preference Shares and final dividend @ 2% i.e Rs. 0.10 per equity share for the financial year 2018-19 subject to approval of shareholder at the Annual General Meeting of the company.
- 5 The Company has only one operating segment i.e. A.C. Sheets and Pipes.
- 6 The Company has adopted Ind AS 115 - "Revenue from Contracts with Customers" which is mandatory for reporting periods beginning on or after 1st April, 2018. Application of Ind AS 115 does not have any material impact on the Financial Results of the company.
- 7 The above results of the company have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figures for the quarter ended 31.03.2019 and 31.03.2018 are the balancing figures between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 8 Figures for the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification.

Place : New Delhi
Date : 29th May, 2019



and on behalf of the Board of Directors


Kuldeep Kaw
Director
DIN:07882201

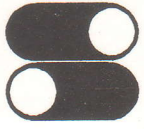
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Website: www.ainfrastructure.com

Phone: Works 286102,3,5,6,7, 322706

Fax : (01482) 286104



A Infrastructure Limited

(FORMERLY SHREE PIPES LIMITED)

Regd. Office & Works : HAMIRGARH - 311025, Distt. Bhilwara (Rajasthan)



Ref No.: AIL/2019-20

Date: 29.05.2019

To
The Manager (Listing & Corporate Services)
Bombay Stock Exchange Ltd.
Ground Floor, PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai
Maharashtra -400001

BSE Code: 539620

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

I, Shyam Behari Vijay, Chief Financial Officer of A Infrastructure Limited (CIN: L25191RJ1980PLC002077), having its Registered Office at Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan), hereby declare that, the Statutory Auditors of the Company, M/s K. N. Gutgutia & Co. Chartered Accountants, (Firm Registration Number 304153E) Kolkata have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2019.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Thanking You.

Yours Faithfully

For A Infrastructure Limited

Shyam Behari Vijay
Chief Financial Officer

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Church Road, JAIPUR, 302 001

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