

A Infrastructure Limited

Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone : 01482-286102, FAX : 01482-286104
Website: www.ainfrastructure.com, Email: cs@kanoria.org, CIN : L25191RJ1980PLC002077

Ref No.: AIL/2021-22

Date: 30.06.2021

To
The Manager (Listing & Corporate Services)
Bombay Stock Exchange Ltd.
Ground Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai
Maharashtra -400001

BSE Code: 539620

Sub: Outcome of Board meeting.

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on 30th June, 2021 have taken the following decision:

1. Approved Audited Financial Results of the Company for the quarter and year ended 31st March, 2021. A copy of the Audited Financial Results for the quarter and year ended 31st March, 2021, Auditors Report thereon are enclosed as ANNEXURE-A
2. The Board has Recommended dividend @ 2% i.e. Re. 0.10 per share for the Financial Year 2020-21, Subject to approval of the members in the ensuing Annual General Meeting.
3. The Board has approved payment of dividend @ 5% p.a. on Redeemable Preference Shares as per the term of issue
4. Appointment of M/s Anil Somani & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial Year 2021-22.
5. Appointment of Mr. Brijendra Kumar Somani, as Internal Auditor of the Company for the Financial Year 2021-22
6. Appointment of M/s Vivek Laddha & Associates, Practicing Cost Accountant as Cost Auditor of the Company for the Financial Year 2021-22
7. Other business as per agenda.

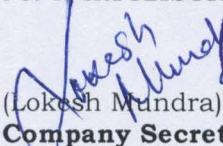
The meeting was started at 3.00 P.M. and concluded at 4.35 P.M.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **A INFRASTRUCTURE LIMITED**


(Lokesh Mundra)
Company Secretary



Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
A INFRASTRUCTURE LIMITED**

Opinion

We have audited the accompanying quarterly financial results of A INFRASTRUCTURE LIMITED ("the Company") for the quarter and year ended 31st March, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2021.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis of our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate



accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from error, as fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

These financial results include the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of full financial year ended 31st March, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Kolkata
June 30, 2021

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E


K. C. Sharma

Partner

Membership No.050819

UDIN: 21050819AAAACO8027



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Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2021

(Rs. in Lakh)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31-March-2021 (Audited)	31-December-2020 (Unaudited)	31-March-2020 (Audited)	31-March-2021 (Audited)	31-March-2020 (Audited)
1	Income from operations					
a)	Revenue from Operations	6,786.87	6,216.94	5,181.64	26,764.87	24,858.20
b)	Other Income	17.11	7.09	0.94	47.68	20.73
	Total income from operations(Net)	6,803.98	6,224.03	5,182.58	26,812.55	24,878.93
2	Expenses					
a)	Cost of materials consumed	3,901.77	2,829.91	2,357.95	12,288.75	11,325.89
(b)	Purchases of Stock-in-Trade	452.88	256.05	675.43	1,122.98	2,100.86
c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(198.49)	84.23	(18.93)	741.03	(170.39)
d)	Employee benefit expenses	526.51	645.65	400.09	2,470.96	2,183.53
e)	Finance costs	147.79	304.06	224.04	871.52	863.68
f)	Depreciation and amortisation expenses	75.82	80.10	82.32	301.73	305.45
g)	Other Expenses	1,745.11	1,824.12	1,689.68	8,205.33	7,854.65
	Total expenses	6,651.39	6,024.12	5,410.58	26,002.30	24,463.67
3	Profit/(loss) before Exceptional Item	152.59	199.91	(228.00)	810.25	415.26
4	Exceptional Item	-	-	-	4.50	-
5	Profit(+)/Loss (-) before tax	152.59	199.91	(228.00)	805.75	415.26
6	Tax Expenses					
	Current Tax	110.93	63.04	13.39	225.37	114.45
	Deferred Tax	6.96	(41.70)	(39.78)	(40.29)	(67.17)
	Tax Adjustment Of Earlier Years	-	-	0.00	-	0.50
7	Net Profit for the period	34.70	178.57	(201.61)	620.67	367.48
	Other Comprehensive Income (Net of Tax)	(53.09)	(6.05)	(8.83)	(52.96)	2.02
8	Total Other Comprehensive Income for the period	(53.09)	(6.05)	(8.83)	(52.96)	2.02
9	Total Comprehensive Income for the period	(18.39)	172.52	(210.44)	567.71	369.50
10	Paid up equity share capital (Face Value of Rs 5/- per share)	2,132.29	2,132.29	2,132.29	2,132.29	2,132.29
	Total Reserve i.e. Other Equity				4,031.80	3,383.71
11	Earning per Equity Share of Rs. 5 each (Not annualised)					
1	Basic	0.08	0.42	(0.47)	1.46	0.86
2	Diluted	0.08	0.42	(0.47)	1.46	0.86

For A Infrastructure Limited

Rudraj Kumar

Director



Notes:

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (India Accounting Standards) Rules, 2015 as amended.
- 2 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 30th June, 2021.
- 3 The Company has entered into an agreement on 25th June, 2018 as amended time to time for purchase of land and related assets of Distillery unit from M/s J.R. Organics Ltd. An advance of Rs. 23.27 Crore has been given by the company to M/s J.R. Organics Ltd. till 31st March, 2021 which has been included in Capital Work-in-Progress.
- 4 The Board has recommended dividend @ 2% i.e Rs. 0.10 per equity share for the financial year 2020-21 subject to approval of shareholder at the Annual General Meeting of the company.
- 5 The Board has recommended dividend @ 5% on redeemable Preference Shares for the financial year 2020-21
- 6 The above results of the company have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figures for the quarter ended 31.03.2020 and 31.03.2021 are the balancing figures between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 7 The Company has only one operating segment i.e, A.C. Sheets and Pipes.
- 8
In March 2020, the WHO declared the COVID-19 outbreak as a pandemic which continues to spread across the country and the globe. On 25th March 2020, the Government of India has declared this pandemic a health emergency and ordered the lockdown throughout the country. During the period of lockdown, operations of the Company has been substantially reduced. The Company after relaxation of the lockdown as per the guidelines issued by the Government commenced its operations. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial results including but not limited to its assessment of Company's liquidity and as a going concern, recoverable values of its property, plant and equipment, trade receivables, inventory and other assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results. Considering the continuing uncertainties the Company will continue to closely monitor any material changes to future economic conditions and consequential impact on its financial results.
- 9 Exceptional Item represent loss on sale of shares.
- 10 Figures for the previous period have been regrouped / reclassified wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors

For A Infrastructure Limited


Director
DIN: 07882201
Director

Place : New Delhi
Date : 30th June, 2021



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
I ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible Asset	3,498.32	3,662.85
(b) ROU Asset	310.42	350.64
(c) Capital work-in-progress	5,169.02	4,467.43
(d) Intangible assets	1.05	0.10
(e) Financial Assets		
(i) Investments	6.85	15.05
(ii) Other financial assets	310.64	335.08
(f) Other non-current assets	452.24	458.96
2 Current assets		
(a) Inventories	6,601.66	6,955.60
(b) Financial Assets		
(i) Trade Receivables	1,340.08	1,607.12
(ii) Cash and Cash Equivalents	223.68	118.92
(iii) Bank balances other than (ii) above	580.40	301.57
(iv) Loans	2,410.41	2,791.18
(v) Other financial assets	111.98	112.20
(c) Other current assets	183.54	200.63
TOTAL	21,200.29	21,377.33
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	2,132.29	2,132.29
(b) Other Equity	4,031.80	3,383.71
2 LIABILITIES		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,948.34	3,868.09
(ii) Lease Liability	211.12	235.66
(iii) Other Financial Liabilities	987.61	1,036.65
(b) Deferred Tax Liabilities (Net)	282.63	340.93
(c) Provisions	629.16	557.43
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,947.02	4,294.31
(ii) Lease Liability	24.53	24.53
(iii) Trade Payables		
a) Total outstanding dues of Micro and Small Enterprises, and	2.41	19.79
b) Total outstanding dues of creditors other than Micro and Small Enterprises	1,729.32	1,729.75
(iv) Other Financial Liabilities	2,773.87	2,758.34
(b) Other Current Liabilities	987.65	661.53
(c) Provisions	397.17	300.65
(d) Current tax liabilities (Net)	115.37	33.67
TOTAL	21,200.29	21,377.33

For A Infrastructure Limited

Rudra

Director



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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st March. 2021

(Rs. in Lakh)

Particulars	As at 31st March 2021	As at 31st March 2020
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before tax from continuing operations	805.75	415.26
Profit Before Tax	805.75	415.26
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation And Impairment Of Property, Plant And Equipment	301.73	305.45
Actuarial (Loss)/Gains On Defined Benefit Obligations (Gross Tax)	(71.58)	18.46
Loss by Fire	29.46	
Loss/(Gain) On Fair Valuation of Investment	-	-
Loss/(Gain) On Fair Valuation of Fin.Liab.-5% Pref.Share	(0.42)	-
Loss/(Gain) On Disposal Of Property, Plant And Equipment	-	-
Loss/(Gain) On Sale Of Investment	4.50	-
Dividend Received	-	-
Provisions for doubtful debts/bad debts	-	150.00
Finance Costs	871.52	863.68
<i>Working capital adjustments:</i>		
(Increase)/Decrease in Trade and Other Receivables and Prepayments	267.03	28.86
(Increase)/Decrease in Bank Balances other than Cash & Cash Equivalents	(278.83)	69.28
(Increase)/Decrease In Inventory	324.48	(155.49)
(Increase)/Decrease In Loans, Advances and Other Assets	429.24	365.61
Increase/(Decrease) In Trade And Other Payables	(17.81)	(1,534.22)
Increase/(Decrease) In Provisions and Other Liabilities	326.61	748.10
	2,991.68	1,274.99
Income Tax Paid	(143.67)	(175.94)
Net Cash Flows From Operating Activities	2,848.01	1,099.05
B. CASH FLOW FROM INVESTING ACTIVITY		
Proceeds From Sale Of Property, Plant And Equipment	-	-
Purchase Of Property, Plant And Equipment	(97.92)	(183.97)
Proceeds From Sale Of Non Current Investment	4.50	-
Purchase Of Non Current Investment	-	-
Movement In Balance Of Capital Work-In-Progress	(701.59)	(282.54)
Dividend Received	-	-
Net Cash Flows Used In Investing Activities	(795.01)	(466.51)
C. CASH FLOW FROM FINANCING ACTIVITY		
Proceeds From/(Repayment Of) Long-Term Borrowings	37.56	504.30
Proceeds From/(Repayment Of) 5% Redeemable Preference Shares	280.00	-
Proceeds From/(Repayment Of) Short-Term Borrowings	(1,347.29)	(288.68)
Finance Cost	(825.81)	(838.13)
Payment of Lease Obligation	(50.05)	(50.01)
Dividends Paid To Equity Holders	(42.65)	(42.65)
Dividend Distribution Tax	-	(8.68)
Net Cash Flows From/(Used In) Financing Activities	(1,948.24)	(723.85)
Net Increase In Cash And Cash Equivalents(A+B+C)	104.76	(91.31)
Cash And Cash Equivalents At The Beginning Of The Year	118.92	210.23
Cash And Cash Equivalents At Year End	223.68	118.92

For A Infrastructure Limited

Rakesh Kumar

Director



A Infrastructure Limited

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Date: 30.06.2021

To
The Manager (Listing & Corporate Services)
Bombay Stock Exchange Ltd.
Ground Floor, PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai
Maharashtra -400001

BSE Code: 539620

Sub. : Declaration pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Shyam Behari Vijay, Chief Financial Officer of A Infrastructure Limited declare that, the Statutory Auditors of the Company M/s K. N. Gutgutia & Co (FRN:304153E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2021.

The declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time

Kindly take the same on record.

Yours faithfully,

For **A INFRASTRUCTURE LIMITED**



(Shyam Behari Vijay)
Chief Financial Officer