

## CHARTERED ACCOUNTANTS

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**Review Report to  
The Board of Directors  
A Infrastructure Limited**

We have reviewed the accompanying statement of unaudited financial results of A Infrastructure Ltd, for the quarter/half year ended 30<sup>th</sup> Sept, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that:

- a) Compliance of Accounting Standard-15 on Employee Benefit will be done at the year end;
- b) Compliance of the Accounting Standard-29 regarding disclosure on provisions, Contingent Liabilities and Contingent Asset will be done at the year end.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AGI WAL & ASSOCIATES**



Chartered Accountants

(P.C. Agiwal)

Partner

M.No. 080475

Date: 14/11/2015

Place: New Delhi

**A Infrastructure Limited**

(Formerly Shree Pipes Limited)  
 Regd. Office & Works: Hamir, path - 311 025, Distt. Bhillwara (Rajasthan) Phone: 01482-286102, FAX: 01482-286104  
 Web: www.ainfrastructures.com, Email: info@aiinfrastructures.com, CIN: L25191RJ1999PLC102077

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER, 2015**

PART I S.No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lacs)
		30.09.2015 (Un-Audited)	30.06.2015 (Unaudited)	30.09.20-4 (Un-Audited)	Un-Audited 30.09.2015	Un-Audited 30.09.2014	Audited Year Ended 31.03.2015
1	Income from operations a) Net sales/income from operations (Net of excise duty) b) Other operating income Total income from operations (a+b)	3,535.19 3,535.19	7,371.04	5,186.83	10,906.23	13,925.82	25,395.00
2	Expenses a) Consumption of raw materials b) Purchases of traded goods c) (Increase)/decrease in stock in trade or work in progress d) Employee benefit expenses e) Depreciation f) Other expenditure Total Expenses	1,762.14 279.21 (346.05) 457.09 112.58 1,050.54 3,231.51	2,805.12 679.91 972.03 577.28 86.56 1,637.83 6,758.63	2,732.63 905.20 (644.67) 1,034.37 89.57 1,461.36 5,056.31	4,567.26 1,596.71 636.25 1,041.01 179.80 2,668.37 10,074.14	6,427.75 1,596.71 636.25 1,041.01 179.80 4,006.07 13,887.59	11,618.06 2,002.89 2,092.89 346.22 7,064.43 24,148.37
3	Profit from operations before other income/finance cost & Exp. items (1-2)	219.68	612.41	130.32	832.09	38.23	1,246.63
4	Other Income	1.52	31.71	8.10	39.37	61.09	61.09
5	Profits from ordinary activities before finance cost & Other Exp. items (3+4)	221.20	618.99	162.13	840.19	77.60	1,307.72
6	Finance costs	189.39	256.17	133.19	445.56	299.29	825.20
7	Profits from ordinary activities after finance cost but before Exp. items (5-6)	31.81	362.82	29.14	394.63	(221.69)	482.52
8	Exceptional items	17.96		17.96			
9	Profit from ordinary activities before tax (7+8)	13.85	362.82	29.14	376.67	(221.69)	482.52
10	Tax expenses	5.31		5.31			172.87
11	Net Profit from ordinary activities after tax (9-10)	13.85	357.51	29.14	371.36	(221.69)	309.65
12	Extraordinary items (Net of tax expenses)						
13	Net Profit for the period (11+12)	13.85	357.51	29.14	371.36	(221.69)	309.65
14	Paid up equity share capital (Face value Rs.10/-)	1,066.14	1,066.14	1,066.4	1,066.14	1,066.14	1,066.14
15	Reserves excluding revaluation reserve						3,373.57
16	Earning per share (before extraordinary items) (not annualised)	0.13	3.35	0.27	3.48	(2.08)	2.90
16	Earning per share (after extraordinary items) (not annualised)	0.13	3.35	0.27	3.48	(2.08)	2.90
16	Dividend	0.13	3.35	0.27	3.48	(2.08)	2.90
16	Dividend	0.13	3.35	0.27	3.48	(2.08)	2.90
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	2,777.640	2,777.640	2,777.640	2,777.640	2,777.640	2,777.640
2	Private Shareholding	26.05	26.05	26.05	26.05	26.05	26.05
3	Total Shareholding	2,803.69	2,803.69	2,803.69	2,803.69	2,803.69	2,803.69
4	Number of shares	280,369	280,369	280,369	280,369	280,369	280,369
5	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
6	Percentage of shares (as a % of the total share capital of the company)	73.95	73.95	73.95	73.95	73.95	73.95
7	Number of shares	280,369	280,369	280,369	280,369	280,369	280,369
8	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
9	Percentage of shares (as a % of the total share capital of the company)	73.95	73.95	73.95	73.95	73.95	73.95
10	Number of shares	280,369	280,369	280,369	280,369	280,369	280,369
11	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
12	Percentage of shares (as a % of the total share capital of the company)	73.95	73.95	73.95	73.95	73.95	73.95

**NOTES:**

1. The above financial results for the quarter and half year ended 30th September, 2015 were reviewed by the Audit Committee and have been taken on record at the Meeting of the Board of Directors of the Company held on 14/11/2015.

2. The companies business activity falls within a single business segment, in terms of accounting standard - 17 of ICAI.

3. A provision of Rs. 70.00 Lacs has been made in the accounts towards employee benefits required as per AS-15 on the basis of Actuarial Valuation.

4. Figures of the previous period have been re-grouped or re-arranged, wherever necessary.

5. During the quarter, two investor complaint was received and no investor complaint are pending either at the beginning or at the end of the quarter.

6. The adjustment will be made by the company in the audited accounts.

S.No.	Particulars	Un-Audited as at 30.09.2015	Audited as at 31.03.2015
B	INVESTOR COMPLAINTS		
1	Pending at the beginning of the quarter	NIL	
2	Received during the quarter	2	
3	Disposed of during the quarter	2	
4	Remaining unresolved at the end of the quarter	NIL	
S.No.	STATEMENT OF ASSETS AND LIABILITIES		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	1,071.07	1,071.07
(b)	Reserves and surplus	4,285.89	3,915.29
	Sub-total - Shareholders' funds	5,356.96	4,986.36
2	Non-current liabilities		
(a)	Long-term borrowings	1,300.03	1,360.46
(b)	Deferred tax liabilities (net)	55.42	54.66
(c)	Other long-term liabilities	1,104.55	1,214.65
(d)	Long-term provisions	519.76	506.86
	Sub-total - Non-current liabilities	2,979.76	3,136.63
3	Current liabilities		
(a)	Short-term borrowings	5,191.03	6,286.09
(b)	Trade payables	3,056.48	3,292.16
(c)	Other current liabilities	2,010.72	1,777.59
(d)	Short-term provisions	348.99	358.14
	Sub-total - Current liabilities	11,607.22	11,913.98
	TOTAL - EQUITY AND LIABILITIES	19,343.94	20,036.97
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	4,620.28	4,806.90
(b)	Non-current investments	18.00	62.90
(c)	Long-term loans and advances	1,595.71	1,370.64
(d)	Other non-current assets		
	Sub-total - Non-current assets	6,234.99	6,240.44
2	Current assets		
(a)	Inventories	6,853.35	6,301.15
(b)	Trade receivables	1,689.60	2,165.97
(c)	Cash and cash equivalents	348.39	609.64
(d)	Short-term loans and advances	4,816.61	4,719.77
	Sub-total - Current assets	13,709.95	13,796.53
	TOTAL - ASSETS	19,943.94	20,036.97

**For Agiwal & Associates**  
 Chartered Accountants



*(Signature)*  
 Partner

For and on behalf of the Board of Directors

Date: 14/11/2015  
 Place: New Delhi

*(Signature)*  
 Director

Partner

Chartered Accountants

13 NOV 2015