

Agiwal & Associates

CHARTERED ACCOUNTANTS

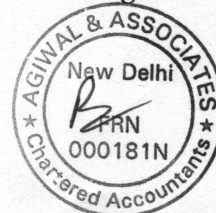
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LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

The Board of Directors
A Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited financial results of **A INFRASTRUCTURE LIMITED** (The Company'), for the quarter ended 30th September 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62120 16 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14th November, 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For AGIWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 000181-N



P.C. Agiwal

P.C. Agiwal
Partner
M. No. 080475

Place: New Delhi
Date: 14.11.2016

A Infrastructure Limited

(Formerly Shree Pipes Limited)

Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhillwara (Rajasthan) Phone : 01482-286102, FAX : 01482-286104

Web: www.aainfrastructure.com, Email:cs@kanoria.org, CIN : L25191RJ1980PLC002077

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

PART I S.No.	Particulars	Quarter Ended			Half Year Ended		Audited Year Ended 31.03.2016
		30.09.2016	30.06.2016	30.09.2015	Un-Audited 30.09.2016	Un-Audited 30.09.2015	
		(Un-Audited)	(Unaudited)	(Un-Audited)			
1	Income from operations						
	a) Net sales/Income from operations (Net of excise duty)	3,157.41	6,923.24	3,535.19	10,080.65	10,906.23	18,874.73
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (a+b)	3,157.41	6,923.24	3,535.19	10,080.65	10,906.23	18,874.73
2	Expenses						
	a) Consumption of raw materials	1,920.91	2,847.05	1,762.14	4,767.96	4,567.26	8,732.70
	b) Purchases of traded goods	233.65	292.02	279.21	525.67	959.02	1,885.51
	c) (Increase)/Decrease in stock in trade or work in progress	(748.04)	1,112.43	(346.05)	364.39	625.98	250.66
	d) Employee benefit expenses	438.56	554.67	457.09	993.23	1,034.37	1,823.92
	e) Depreciation	49.29	62.18	112.58	111.47	199.14	339.22
	f) Other expenditure	982.14	1,570.63	1,050.54	2,553.07	2,688.37	5,145.24
	Total Expenses	2,876.81	6,438.98	3,315.51	9,315.79	10,074.14	18,177.25
3	Profit from operations before other income, finance cost & Excp. Items (1-2)	280.60	484.26	219.68	764.86	832.09	697.48
4	Other Income	1.84	4.07	1.52	5.91	8.10	232.61
5	Profit from ordinary activities before finance cost & Other Excp. Items (3+4)	282.44	488.33	221.20	770.77	840.19	930.09
6	Finance costs	245.05	234.31	189.39	479.36	445.56	866.68
7	Profit from ordinary activities after finance cost but before Excp. Items (5-6)	37.39	254.02	31.81	291.41	394.63	63.41
8	Exceptional Items	(1.84)	(0.47)	17.96	(2.31)	17.96	22.26
9	Profit from ordinary activities before tax (7-8)	39.23	254.49	13.85	293.72	376.67	41.15
10	Tax expenses	-	-	-	-	5.31	37.73
11	Net Profit from ordinary activities after tax (9-10)	39.23	254.49	13.85	293.72	371.36	3.42
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	39.23	254.49	13.85	293.72	371.36	3.42
14	Paid up equity share capital (Face value Rs.10/-)	1,066.14	1,066.14	1,066.14	1,066.14	1,066.14	1,066.14
15	Reserves excluding revaluation reserve	-	-	-	-	-	3,316.45
16i	Earning per share (before extraordinary items) (not annualised)						
	a) Basic	0.37	2.39	0.13	2.75	3.48	0.03
	b) Diluted	0.37	2.39	0.13	2.75	3.48	0.03
16ii	Earning per share (after extraordinary items) (not annualised)						
	a) Basic	0.37	2.39	0.13	2.75	3.48	0.03
	b) Diluted	0.37	2.39	0.13	2.75	3.48	0.03
PART II	PARTICULARS OF SHAREHOLDING						
A	Public Shareholding						
1	- Number of shares	2,777,640	2,777,640	2,777,640	2,777,640	2,777,640	2,777,640
	- Percentage of shareholding	26.05	26.05	26.05	26.05	26.05	26.05
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of share	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered	-	-	-	-	-	-
	- Number of share	7,883,785	7,883,785	7,883,785	7,883,785	7,883,785	7,883,785
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.95	73.95	73.95	73.95	73.95	73.95
S.No.	Particulars	6 Months ended 30th September, 2016					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					
S.No.	STATEMENT OF ASSETS AND LIABILITIES	Un-Audited as at 30.09.2016	Audited as at 31.03.2016				
A	EQUITY AND LIABILITIES						
1	Shareholders' funds						
	(a) Share capital	1,071.07	1,071.07				
	(b) Reserves and surplus	4,056.94	3,794.58				
	Sub-total - Shareholders' funds	5,128.01	4,865.65				
2	Non-current liabilities						
	(a) Long-term borrowings	2,549.11	1,875.69				
	(b) Deferred tax liabilities (net)	25.97	25.97				
	(c) Other long-term liabilities	1,247.43	1,112.57				
	(d) Long-term provisions	510.49	521.98				
	Sub-total - Non-current liabilities	4,333.00	3,536.21				
3	Current liabilities						
	(a) Short-term borrowings	6,594.60	7,161.13				
	(b) Trade payables	1,732.67	2,967.26				
	(c) Other current liabilities	1,587.88	1,597.65				
	(d) Short-term provisions	268.82	268.57				
	Sub-total - Current liabilities	10,183.97	11,994.61				
	TOTAL - EQUITY AND LIABILITIES	19,644.98	20,396.47				
B	ASSETS						
1	Non-current assets						
	(a) Fixed assets	6,212.11	5,986.05				
	(b) Non-current investments	19.70	13.97				
	(c) Long-term loans and advances	839.73	830.21				
	(d) Other non-current assets	-	-				
	Sub-total - Non-current assets	7,071.54	6,830.23				
2	Current assets						
	(a) Inventories	4,965.18	6,246.89				
	(b) Trade receivables	2,050.42	2,011.57				
	(c) Cash and cash equivalents	339.85	357.76				
	(d) Short-term loans and advances	5,217.99	4,950.02				
	Sub-total - Current assets	12,573.44	13,566.24				
	TOTAL - ASSETS	19,644.98	20,396.47				

NOTES:

1. The above financial results for the quarter and half year ended 30th September, 2016 were reviewed by the Audit Committee and have been taken on record at the Meeting of the Board of Directors of the Company held on 14/11/2016.

2. The companies business activity falls within a single business segment, in terms of accounting standard - 17 of ICAI.

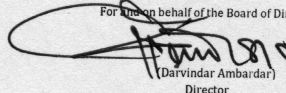
3. A provision of Rs. 27.00 Lacs has been made in the accounts towards employee benefits required as per AS-15 on the basis of Actuarial Valuation.

4. Figures of the previous period have been re-grouped or re-arranged, wherever necessary.

5. During the quarter, no investor complaint was received and no investor complaints are pending either at the beginning or at the end of the quarter.

6. Tax adjustment will be made by the company in the annual audited accounts.

For and on behalf of the Board of Directors


Darvinder Ambar
Director

Date: 14/11/2016
Place New Delhi

DIN : 02672802

