

**Limited Review Report on quarterly financial results of
A Infrastructure Limited, pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulation, 2015**

To,
The Board of Directors,
A Infrastructure Limited,

1. We have reviewed the accompanying statement of unaudited financial results of **A Infrastructure Limited**, ("the Company"), for the quarter and nine months ended on 31st December, 2020 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date: 13th February, 2021

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E


K. C. Sharma

Partner

Membership No. 050819

UDIN: 21050819AAAAAM7004



A Infrastructure Limited

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Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-December-2020 (Unaudited)	30-September-2020 (Unaudited)	31-December-2019 (Unaudited)	31-December-2020 (Unaudited)	31-December-2019 (Unaudited)	31-March-2020 (Audited)
1	Income from operations						
a)	Revenue from Operations	6,216.94	6,152.65	5,365.81	19,978.00	19,676.56	24,858.20
b)	Other Income	7.09	23.33	0.26	30.57	19.79	20.73
	Total Income from operations(Net)	6,224.03	6,175.98	5,366.07	20,008.57	19,696.35	24,878.93
2	Expenses						
a)	Cost of materials consumed	2,829.91	3,307.98	2,794.03	8,386.98	8,967.94	11,325.89
b)	Purchases of Stock-in-Trade	256.05	422.36	360.37	670.10	1,425.43	2,100.86
c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	84.23	(1,040.76)	(110.74)	939.52	(151.46)	(170.39)
d)	Employee benefit expenses	645.65	756.56	484.31	1,944.45	1,783.44	2,183.53
e)	Finance costs	304.06	185.95	253.98	723.73	639.64	863.68
f)	Depreciation and amortisation expenses	80.10	71.27	70.91	225.91	223.13	305.45
g)	Other Expenses	1,824.12	2,432.40	1,486.60	6,460.22	6,164.97	7,854.65
	Total expenses	6,024.12	6,135.76	5,339.46	19,350.91	19,053.09	24,463.67
3	Profit/(loss) before Exceptional Item	199.91	40.22	26.61	657.66	643.26	415.26
4	Exceptional Item	-	4.50	-	4.50	-	-
5	Profit(+)/Loss (-) before tax	199.91	35.72	26.61	653.16	643.26	415.26
6	Tax Expenses						
	Current Tax	63.04	20.08	10.25	114.44	101.06	114.45
	Deferred Tax charged/(relief)	(41.70)	10.02	7.66	(47.25)	(27.39)	(67.17)
	Tax Adjustment Of Earlier Years	-	-	0.50	-	0.50	0.50
7	Net Profit(+)/Loss (-) for the period	178.57	5.62	8.20	585.97	569.09	367.48
	Other Comprehensive Income (Net of Tax)	(6.05)	5.84	0.45	0.13	10.85	2.02
8	Total Other Comprehensive Income for the period	(6.05)	5.84	0.45	0.13	10.85	2.02
9	Total Comprehensive Income for the period	172.52	11.46	8.65	586.10	579.94	369.50
10	Paid up equity share capital (Face Value of Rs 5/- per share)	2,132.29	2,132.29	2,132.29	2,132.29	2,132.29	2,132.29
11	Total Reserve i.e. Other Equity						3,383.71
12	Earning per Equity Share (not annualised)						
1	Basic	0.42	0.01	0.02	1.37	1.33	0.86
2	Diluted	0.42	0.01	0.02	1.37	1.33	0.86

Notes:

- 1 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (India Accounting Standards) Rules, 2015 as amended.
- 2 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 13th Feb, 2021
- 3 The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 4 The Company has only one operating segment i.e. A.C. Sheets and Pipes.
- 5 The outbreak of COVID-19 globally and resultant lockdown in many countries, including in India, has had impact on the business of the Company. Operations of the Company were completely closed from 22nd March, 2020 to 08th May 2020 due to lock down and were resumed partially from 09th May 2020, capacity utilization is being gradually increased as per demand in market. Due to the lock down, lower utilisation of production capacity and market volatility; the revenue and profitability for the quarter ended 30th June, 2020 has been severely impacted. The management has assessed the potential impact of COVID-19 pandemic based on current circumstances and expect that no significant changes in realisable value of carrying amount of assets. The impact of COVID-19 pandemic in subsequent period is highly dependant on the situation as may evolve in future and hence may be different from that estimated as at the date of approval of these results.
- 6 Exceptional item represents loss on sale of non-current Investments.

The Central Government has passed the code on social security, 2020 which would impact the contribution by the Company towards provident Fund and Gratuity. The draft rules under the said code has also been released for inviting suggestion from the stakeholders. The effective date from which the code and rules will be applicable is yet to be notified. The Company will assess the impact and its valuation and will give appropriate impact in its Financial Statements in the period in which, the code and rules becomes effective.
- 8 From this quarter figure of inter unit sale has been adjusted from revenue from operation and purchases of stock in trade. However, previous figures have not been adjusted which has no impact on profit/(Loss) before tax and after tax figure

Place : New Delhi
Date : 13th February, 2021


Kuldeep Kaw
Director
DIN:07882201

