A Infrastructure Limited

(Formerly Shree Pipes Limited)

Regd. Office & Works: Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone: 01482-286102, FAX: 01482-286104

Web: www.ainfrastructure.com, Email:bhilwara@kanoria.org, CIN: L25191RJ1980PLC002077

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

Income from operations			QUARTER AND YEAR ENDED ON 31ST MARCH, 2016 (Rs. in lakhs				
Income from operations Audited Consumer Condition Condit	S.No.). Particulars	Quarter End			Audited	Audited Ye
The common from operations 1						A STATE OF THE PARTY OF THE PAR	Ended
1. State Lond/recome from operational float of exists delay 1,040107 4,777.61 5,281.75 10,074.77 25,07 25,07 25,	1	Income from operations	(Audited)	(Unaudite	d) (Audited)	31.03.2016	31.03.201
Description Comment		a) Net sales/Income from operations (Net of excise duty)	3,690.87	4 277	63 5 300 70		
2 Expenses				1,677.	5,283,73	18,874.73	25,395
A Commention of now naturals 2,005.60 1,112.77 2,05.81 1,127.81	2		11	4,277.	63 5,283.73	18,874.73	25,395
Committee of management Committee Co				2.170	70		
Company Comp				3			11,618
Professor		d) Employee benefit expanses	(75.25	1		13000000000	3,227
Transformer					54 526.39	1000000000	2,092
Product Supermore April 10 September Product P					7.0.02		346
Description continues activities after financiar cold & Descriptions (1.5)	2	Total Expenses					7,064
5		Other Income Other Income	(395.79				
1.	5				11.00		61
Promission of where some content before Experiment (5-6) (14-95) (11-17) (11-1		Finance costs			1,017.07.0		1,307.
1. 1. 1. 1. 1. 1. 1. 1.		Profit from ordinary activities after finance cest but before Excp.items (5-6)					825.
10 Tot expenses			4.30				482.
1985 1987	10			18.7	3 680.28		482.
11 Bornovillanz Press Res of the rate requested 10.00 20.71 3.42 30 30 31 31 31 31 32 31 32 31 32 31 32 32		Net Profit from ordinary activities after tax (9-10)		10.5			172.
14 Delta (sequity where capital (For value (8.10/2)) (1975) (1975) (1975) (1966)		Extraordinary items (Net of tax expenses)	(363.04	18,7	507.41	3.42	309,
15 Beserve excluding revolution received (not a monalized) 1,066.14 1			(385.04)	18.7	3 507.41	3.42	309.
15 Dillited		Reserves excluding revaluation reserve	1,066.14	1,066.1			1,066.
3 Basic	16 i	Earning per share (before extraordinary items) (not annualised)	-	-			3,373.5
15.5 E-parting per chare (after extraordinary items) foot annualised a Basic 14.455 0.70 19.94 0.03 19.04 19.04 0.03 19.04 1		a) Basic	(14.45)	0.7	10.04		
1.0 1.0	16 ii	Earning per share (after extraordinary items) (not annualised)		10000			2.9
PARTICULARS OF SHAREHOLDING		a) basic	(14.45)	0.7	10.04		
A PARTICULARS OF SIAREHOLDING Palitics Stareholding Palitics Stareholding Palitics Stareholding Promoters and Promoter Group Shareholding Promoters are for the total shareholding of promoter and promoter group Promoters are a % of the total shareholding of promoters are a word the total shareholding of promoters and promoter group Promoters are a word the total shareholding of promoters and promoter group Promoters are a word the total shareholding of promoters and promoter group Promoters are a word the total shareholding of promoters and promoter group Promoters are a word the total share capital of the company Promoters of share None Particulars 100.00	RTII				27101		2.9
Number of shares Percentage of shareholding 27.77.640 27.7		PARTICULARS OF SHAREHOLDING					
Promotion of Promoter Group Shareholding 26.05 2	^	- Number of shares	20.00				
2 Promoters and Promoter Group Shareholding 3 Piclosed/ Encumbered 4 Number of share 5 Percentage of shares (as 3 % of the total shareholding of promoter and promoter group) 1 Non-countered 4 Number of share 6 Percentage of shares (as 3 % of the total shareholding of promoter and promoter group) 1 Non-countered 1 Number of share 1 Percentage of shares (as 3 % of the total shareholding of promoter and promoter group) 1 Percentage of shares (as 3 % of the total shareholding of promoter and promoter group) 1 Percentage of shares (as 3 % of the total share capital of the company 2 No. 8 INVESTOR COMPLAINT Pending at the beginning of the outster 1 Nil. 1 Received during the quarter 1 Nil. 2 Received during the quarter 1 Nil. 2 Remaining unresolved at the end of the quarter 2 Nil. 3 Months ended 31st March, 2016 3 Months e	ne red	- Percentage of shareholding					27,77,64
Free Free Care and an approximate the control shareholding of promoter and promoter promoter and	2	Promoters and Promoter Group Shareholding			20.03	26.05	26.0
- Percentage of shares (as a % of the total shareholding of promoter and promoter a		a) Fledged / Encumbered		14			
On printing and annual promoter and promoter group) One promoter and promoter a		- Percentage of shares (as a % of the total shareholding	- 1				
Number of stares Percentage of shares for a % of the total shareholding TR.B3.7BS TR.B3.7BS TR.B3.7BS PR.B3.7BS Precentage of shares for a % of the total share capital of the company TR.B3.7BS TR.B3.7BS TR.B3.7BS TR.B3.7BS TR.B3.7BS TR.B3.7BS PR.B3.7BS TR.B3.7BS		or promoter and promoter group)				-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter a		of won-encumbered			951	-	-
of promoter and promoter group) Percentage of shares fas a % of the total share capital of the company 73.95 Particulars B INVESTOR COMPLAINTS Pending at the beginning of the quarter NIL Disposed of during the quarter NIL Disposed of during the quarter NIL Samining unresolved at the end of the develop of the company held and any objective of the form of the Company held and published year to date figures in respect of the from the date of the dark of the Company held and published year to date figures in respect of the from the dark of the Gorden of the dark of the form of the dark				78,83,785	78.83.785	79 92 705	70.00.50
B INVESTOR COMPLAINTS Pending at the beginning of the quarter Phisposed of during the quarter		of promoter and promoter group)	100.00	100.00			100.00
No. Particulars 3 Months ended 31st March, 2016 B. INVESTOR COMPLAINTS		- Percentage of shares (as a % of the total share capital of the company	73.95	73.95	73.95	73.95	72.00
B INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Remaining unresolved at the end of the quarter NIL Disposed of during the quarter NIL NIL NIL Semining unresolved at the end of the quarter NIL NIL NIL NIL NIL NIL NIL NI						70.75	7.3.90
1. The above financial results for the year en Pending at the beginning of the quarter NIL Start Arch, 2016 were reviewed by the A NIL Committee, have been audited by the duttors, while the most of the quarter NIL Start Arch, 2016 were reviewed by the A NIL Committee, have been audited by the duttors, while the most of the quarter NIL Start Arch, 2016 were reviewed by the A NIL Committee, have been audited by the duttors of the Company held start and of Directors of the Company start and of Directors of the Company start and of Directors of the Company subject start and the part of the Company subject s	-		3 Months ended 31st March, 2016 NOTES:				
Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter Remaining unresolved at the end of the quarter No. STATEMENT OF ASSETS AND LIABILITIES A ditted as at 31.03.2016 Siarcholders' funds (a) Share capital (b) Reserves and surplus Sub-total - Shareholders' funds (b) Long-term borrowings (c) Long-term borrowings (d) Long-term borrowings (d) Long-term provisions Sub-total - Non-current liabilities (a) Long-term provisions Sub-total - Non-current liabilities (a) Short-term provisions Sub-total - Current liabilities (d) Short-term provisions Sub-total - Current liabilities (d) Short-term provisions TOTAL - QUITY AND LIABILITIES Sub-total - Non-current assets (a) Fixed assets (a) Fixed assets (a) Fixed assets (a) Inventories (b) Polar recreased assets (c) Congreter loans and advances (d) Other non-current assets (d) Other recreased assets (d) Inventories (e) Cash and cash equivalents (e) Cash and cash equivalents (d) Short-term loans and advances (d) Other recreased assets (e) Cash and cash equivalents (e) Cash and cash equivalents (d) Short-term loans and advances (d) Other recreased assets (e) Cash and cash equivalents (d) Short-term loans and advan		Pending at the beginning of the quarter			1. The above finan	cial results for t	he year ende
Remaining unresolved at the end of the quarter NIL NO. STATEMENT OF ASSETS AND LIABILITIES A Addited as at 31.03.2016 A EQUITY AND LIABILITIES Sitarcholders' funds (a) Share capital (b) Reserves and surplus Non-current liabilities (c) Long-term borrowings (b) Deferred tax liabilities (c) C) Other hon-current liabilities (d) Long-term provisions Sub-total - Non-current liabilities (d) Short-term provisions Sub-total - Non-current liabilities (d) Short-term provisions Sub-total - Current liabilities		Received during the quarter			olst March, 2016	were reviewed	by the And
No. STATEMENT OF ASSETS AND LIABILITIES A udited as at 31.03.2015 Shareholders' funds (a) Share capital (b) Reserves and surplus Sub-total - Shareholders' funds (a) Long-term borrowings (b) Defered tax liabilities (c) Other long-term liabilities (d) Sub-total - Non-current liabilities (d) Short-term borrowings (e) Courrent liabilities (d) Short-term borrowings (d) Short-term borrowings (d) Short-term borrowings (e) Courrent liabilities (e) Cong-term liabilities (f) Short-term borrowings (h) Short-term borrowings (h) Short-term borrowings (h) Product at the borrowings (h) Product at the borrowings (h) Short-term borrowings (h) Short		Remaining unresolved at the end of the quarter	NII	,	nave been taken on	record at the	Meeting of th
Audited as at 31.03.2016 Shareholders funds (a) Share capital (b) Reserves and surplus Sub-total - Shareholders' funds (a) Long-term brorwings (b) Deferend tax liabilities (nct) (c) Other long-term liabilities (d) Long-term provisions (a) Short-term brorwings (b) Forter current liabilities (c) Other current liabilities (d) Short-term brorwings (e) Sub-total - Non-current liabilities (e) Other current liabilities (e) Other current liabilities (f) Fixed payables (g) Sub-total - Current liabilities (g) Fixed payables (g) Sub-total - Current liabilities (g) Fixed payables (g) Other current liabilities (g) Fixed payables (g) Fixed assets (g) Fixed	NI.			,	30/05/2016.	of the Comp	any held o
Signate of the surfied figures in respect of the financial year ended March 31, 2015 and published year to date figures upto the third quarent for the financial year ended by the financial year ended becember 31, 2015. Sub-total - Su					2. The figures of last	quarter are the ba	lancing figure
Shareholders' funds 1.071.07 3.794.58 3.915.29	A I	EQUITY AND LIABILITIES	31.03.2016	31.03.2015	financial year ende	figures in respond	ect of the ful
1.071.07 3.794.58 3.915.29	1 5	Shareholders' funds			published year to dat	te figures upto the	e third quarte
Sub-total - Shareholders' funds Sub-total - Shareholders' funds A,865.65 A,986.36 A, 1,875.69 A, 2,977 A, 3,624 A, 4, 2,070.50 A, 5,624 A, 5,626 A, 6,726 A, 6,725 Lac has been made in 1 A, 5,725 Lac has been made in 1 A, 5,725 Lac has been made in 1 A, 5,725 A, 5,626 A, 5,735 A, 5,627 A, 5,627 A, 5,628 B, 6,727 B, 6,737 B, 6,74 B, 7,75 B, 6,74 B, 7,75 B, 7,16 B,		(a) Share capital	1,071.07	1.071.07	ended December 31, 2	2015.	
Non-current liabilities 1,856,69 1,360,46 4,806,90	-						
(a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions Sub-total - Non-current liabilities (a) Sub-term borrowings (a) Sub-term borrowings (a) Sub-term borrowings (a) Sub-term borrowings (a) Short-term borrowings (b) Trade payables Sub-total - Current liabilities (d) Short-term provisions Sub-total - Current liabilities Sub-tot	2 1	Sub-total - Shareholders' funds	4,865.65	4,986.36	3.Earning per share	(EPS) for the qua	irter has been
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (25.97 5.66 As 1.50 on the saxs of Acturial Valuation. (d) Long-term provisions Sub-total - Non-current liabilities (3.536.21 3.136.63 5.66 As 1.50 on the saxs of Acturial Valuation. Current liabilities (3.536.21 3.136.63 5.66 As 1.50 on the saxs of Acturial Valuation. Current liabilities (3.536.21 3.136.63 5.68 both pervious year have been re-group or re-arranged, wherever necessary. (a) Short-term borrowings (1.597.65 3.292.16 1.597.65 3.292.16 (3.596.27 5.58.14 5.597.65 3.292.16 (4.596.27 5.58.14 5.597.65 3.292.16 1.597.65 3.292.16 (4.596.27 5.58.14 5.597.65 3.292.16 1.597.65 3.	1	ton-current nabilities			4. A provision of Rs.	17.75 Lacs has bee	n'made in the
Current liabilities Sub-total - Non-current liabilities 3,536.21 3,136.63 5, Figures of the previous year have been re-group or re-arranged, wherever necessary. 6, During the quarter, no investor complaint we received and/or pending either at the beginning or the end of the quarter. 6, During the quarter. 7, The Board of Directors has recommended 7, 177, 159 1, 177, 159		(b) Deferred tax liabilities (net)		1,360.46	accounts towards en	ployee benefits re	equired as no
Current liabilities 3,536.21 3,136.63 6, During the quarter, no investor complaint we received and/or pending either at the beginning or the end of the quarter.		[d] Long-term provisions	1,112.57	1,214.65	5. Figures of the prev	tions year house be	en re-gross
Current liabilities		Sub-total - Non-current link like		506.86			
1.597.65 1.797.65	10	urrent habilities		3,130.63	During the quart received and/or pend	er, no investor c	omplaint was
1.597.65 1.777.59 7. The Board of Directors has recommended Dividend at the rate 5% i.e. Re. 0.50 per equity share on equity share capital of the company subject	C		7,161.13	6,286.09	the end of the quarter.	conser at the D	egnoung or a
Sub-total - Current Habilities 11,94.61 11,913.98		(b) Trade payables	2967.26				
Sub-total - Current Habilities 11,994.61 11,913.98 Meeting of the company subject		(b) Trade payables (c) Other current liabilities	1,597.65	1,777,59	7. The Board of t	Directors has	ommor-1-1
ASSETS Non-current assets (a) Fixed assets (b) Non-current investments (c) Long-term loans and advances (d) Other non-current assets (a) I went to see the company. 13.97 62.90 830.21 1,370.64 (d) Other non-current assets (a) I went to see the company. For end we behalf of the Board of Director (c) Long-term loans and advances (a) I went to see the company. For end we behalf of the Board of Director (c) Long-term loans and advances (b) Trade receivables (c) Loash and cash equivalents (d) Short-term loans and advances 357.76 609.64		(b) Trade payables (c) Other current liabilities	1,597.65 268.57	1,777,59 558.14	Dividend at the rate 5	% i.e. Re. 0.50 ne	r equity chare
Non-current assets 25,986.05 4,806.90		(b) Trade payables (c) Other current liabilities (d) Short-term provisions	1,597.65 268.57	1,777,59 558.14	on equity share can	% i.e. Re. 0.50 per	r equity share
(a) Fixed assets 5,986.05 4,806.90 (b) Non-current investments (c) Long-term loans and advances 13.97 62.90 (d) Other non-current assets 5.03-total - Non-current assets 6,830.23 6,240.44 (d) Other non-current assets 6,830.23 6,240.44 For end was behalf of the Board of Director (a) Inventories (b) Trade receivables 6,246.89 6,301.15 (c) Cash and cash equivalents (d) Short-term loans and advances 357.76 609.64		(b) Trade payables (5.0 Other current liabilities (d.) Short-term provisions Sub-total - Current liabilities	1,597.65 268.57 11,994.61	1,777,59 558.14 11,913.98	on equity share capit approval of share hold	% i.e. Re. 0.50 per tal of the compa Jer in ensuring A	r equity share
5,986.05	A	(b) Trade payables (c) Other Current liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - QUITY AND LIABILITIES	1,597.65 268.57 11,994.61	1,777,59 558.14 11,913.98	on equity share capit approval of share hold	% i.e. Re. 0.50 per tal of the compa Jer in ensuring A	r equity share
(b) Non-current investments (c) Long-term loans and advances (d) Other non-current assets Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Cash and cash equivalents (d) Short-term loans and advances (d) Short-term loans and advances	A	(b) Trade payables (c) Other Current liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - QUITY AND LIABILITIES	1,597.65 268.57 11,994.61	1,777,59 558.14 11,913.98	on equity share capit approval of share hold	% i.e. Re. 0.50 per tal of the compa Jer in ensuring A	r equity share
(c) Long-term loans and advances	A: No	(b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities	1,597.65 268.57 11,994.61 20,396.47	1,777.59 558.14 11,913.98 20,036.97	on equity share capit approval of share hold	% i.e. Re. 0.50 per tal of the compa Jer in ensuring A	r equity share
(d) Other non-current assets	A: No	(b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities	1,597.65 268.57 11,994.61 20,396.47	1,777.59 558.14 11,913.98 20,036.97	on equity share capit approval of share hold	% i.e. Re. 0.50 per tal of the compa Jer in ensuring A	r equity share
Current assets Call Inventories Call Inventor	A: N:	(b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - 2QUITY AND LIABILITIES On-current assets a) Fixed assets b) Non-current investments	1,597.65 268.57 11,994.61 20,396.47 5,986.05	1,777,59 558,14 11,913,98 20,036.97	on equity share capit approval of share hold	% i.e. Re. 0.50 per tal of the compa Jer in ensuring A	r equity share
(a) Inventories (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (d) Short-term loans and short-term loans	A: No	(b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities SSETS TOTAL - 2QUITY AND LIABILITIES on-current assets a) Fixed assets b) Non-current investments c) Long-term loans and advances	1,597.65 268.57 11,994.61 20,396.47 5,986.05	1,777,59 558,14 11,913.98 20,036.97 4,806.90 62.90	on equity share capit approval of share hold	% i.e. Re. 0.50 per tal of the compa Jer in ensuring A	r equity share
(a) Inventories 6,246,89 6,301.15 (b) Trade receivables 2,011.57 2,165.97 (d) Short-term loans and advances 357.76 609.64	A: No	(b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - 2QUITY AND LIABILITIES on-current assets a) Fixed assets b) Non-current investments (c) Long-term loans and advances (d) Other non-current assets	1,597.65 268.57 11,994.61 20,396.47 5,986.05	1,777,59 558,14 11,913.98 20,036.97 4,806.90 62.90	on equity share capit approval of share hold	% i.e. Re. 0.50 per tal of the compa Jer in ensuring A	r equity share
(c) Cash and cash equivalents 2,011.57 2,165.97 (d) Short-term loans and advances 357.76 609.64	A: No	(b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities TOTAL - 2QUITY AND LIABILITIES On-current assets a) Fixed assets b) Non-current investments (c) Long-term loans and advances (d) Other non-current assets Sub-total - Non-current assets Sub-total - Non-current assets	1,597.65 268.57 11,994.61 20,396.47 5,986.05	1,777.59 558.14 11,913.98 20,036.97 4,806.90 62.90 1,370.64	Dividend at the rate 5 on equity share capi approval of share hold Meeting of the compan	% i.e. Re. 0.50 per all of the compa der in ensuring Ai	r equity share ny subject to nnual General
(a) short term toans and advances	A.A. N.O. ((b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities	1,597.65 268.57	1,777.59 558.14 11,913.98 20,036.97 4,806.90 62.90 1,370.64 6,240.44	Dividend at the rate 5 on equity share capi approval of share hold Meeting of the compan	% i.e. Re. 0.50 per all of the compa der in ensuring Ai	r equity share ny subject to nnual General
15 15 15 15 15 15 15 15 15 15 15 15 15 1	A.S. No.	(b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities (d) Short-term provisions SSETS TOTAL - QUITY AND LIABILITIES on-current assets a) Fixed assets b) Non-current investments c) Long-term loans and advances d) Other non-current assets Frent assets 1) Inventories 1) Trade receivables () Cash and cash equivalents	1,597.65 268.57 11,994.61 20,396.47 5,986.05 13.97 830.21 	1,777.59 558.14 11,913.98 20,036.97 4,806.90 62.90 1,370.64 6,240.44 6,301.15 2,165.97	Dividend at the rate 5 on equity share capi approval of share hold Meeting of the compan	% i.e. Re. 0.50 per all of the compa der in ensuring Ai	r equity share ny subject to nnual General
	A: No.	(b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities (d) Short-term provisions SSETS TOTAL - QUITY AND LIABILITIES on-current assets a) Fixed assets b) Non-current investments c) Long-term loans and advances d) Other non-current assets Frent assets 1) Inventories 1) Trade receivables () Cash and cash equivalents	1,597.65 268.57 11,994.61 20,396.47 5,986.05 13.97 830.21 	1,777.59 558.14 11,913.98 20,036.97 4,806.90 62.90 1,370.64 6,240.44 6,301.15 2,165.97	Dividend at the rate 5 on equity share capi approval of share hold Meeting of the compan	% i.e. Re. 0.50 pre. I all of the compaler in ensuring Ai	r equity shai ny subject i nnual Gener

13,796.53 Date: 30/05/2016 20,036.97 Place: New Delhi

13,566.24 20,396.47

Darvider Ambardar Director DIN: 02672802

Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones: (91-011) 23267461, 23283162, 23278579 E-mail: agiwal68@gmail.com

Independent Auditor's Report

To The Board of Directors of A Infrastructure Limited

- 1. We have audited the accompanying Statement of Financial Results of A Infrastructure Limited ("the Company") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the Standards on Accounting & Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.
- 4. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Agiwal & Associates Chartered Accountants Firm Registration No. 000181N

Date: 30.05.2016 Place: New Delhi

Partner Membership No. 080475

P.C. Agiwal