



Agiwal & Associates
CHARTERED ACCOUNTANTS

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**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th JUNE, 2017**

The Board of Directors
A Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited financial results of **A INFRASTRUCTURE LIMITED (The Company')**, for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 30th August, 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

**For Agiwal & Associates
Chartered Accountants**

Firm Registration No. 000181N



P.C. Agiwal

**P.C. Agiwal
Partner**

Date: 30.08.2017

Place: New Delhi

Membership No. 080475

A Infrastructure Limited

(Formerly Shree Pipes Limited)

Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone : 01482-286102, FAX : 01482-286104

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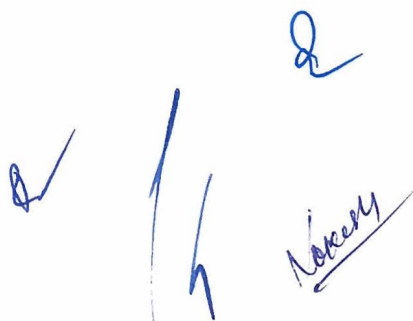
Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017

(Rs. in Lakh ,except per share data)

Sl. No.	Particulars	Quarter ended 30-June-2017 (Unaudited)	Quarter ended 30-June-2016 (Unaudited)
1	<u>Income from operations</u>		
a)	Revenue from Operations	7,653.70	7,579.68
b)	Other Income	4.50	5.27
	Total income from operations(Net)	7,658.20	7,584.95
2	<u>Expenses</u>		
a)	Cost of materials consumed	2,971.05	2,847.05
b)	Excise Duty	726.06	656.44
c)	Purchases of Stock-in-Trade	389.04	292.02
d)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	952.10	1,112.43
e)	Employee benefit expenses	452.96	556.07
f)	Finance costs	235.70	230.61
g)	Depreciation and amortisation expenses	67.89	73.48
h)	Other Expenses	1,616.12	1,570.63
	Total expenses	7,410.92	7,338.72
3	Profit/(loss) before Exceptional Item	247.28	246.23
4	Exceptional Item	-	(0.47)
5	Profit(+)/Loss (-) before tax	247.28	246.70
6	Tax Expenses		
	Current Tax	-	-
	Deferred Tax	0.15	0.20
7	Net Profit for the period	247.14	246.50
	Other Comprehensive Income (Net of Tax)	1.71	1.56
8	Total Other Comprehensive Income for the period	1.71	1.56
9	Total Comprehensive Income for the period	248.85	248.06
10	Paid up equity share capital (Face Value of Rs 10/- per share)	106.61	106.61
11	Earning per Equity Share		
1	Basic	2.32	2.31
2	Diluted	2.32	2.31

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 30th August, 2017 and approved by the Board of Directors in the meeting held on the same day.
- 2 The format of the above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to this circular, the above results include the Ind AS compliant Results for the preceding quarter.





3 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per regulations 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the Previous quarter have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

4 The Company has only one operating segment i.e. A.C Sheets and Pipes.

5 Reconciliation between financial results previously reported under Previous GAAP to Ind AS for the quarter presented as under:

S. No	Particulars	Adjustments	30th June 2016
	Net Profit under Previous GAAP (After Tax)		254.49
	Adjustments:		
(i)	Fair valuation of investments	1.20	
(ii)	Tax relating to fair valuation of investments	(0.20)	
(iii)	Actuarial Loss/ (Gain) on Defined Benefit Plan Recognised in OCI	(1.40)	
(iv)	Depreciation earlier debited to Revaluation reserve	(11.30)	
(v)	Amortisation of Transaction cost on borrowings	3.70	
	Total Adjustments:		(8.00)
	Net Profit under Ind AS (After Tax)		246.50
	Other Comprehensive Income (Net of Tax)		
	-Gain On Fair Value Measurement/ Sale of Equity Instrument		0.16
	-Actuarial Loss/(Gain) on Defined Benefit Plan Recognised in OCI		1.40
	Total Comprehensive Income under Ind AS		248.06

6 Tax adjustment will be made by the company in the annual audited accounts.

7 Figures for the previous period have been regrouped / reclassified wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors

Sanjay Kumar Kanoria
Managing Director
DIN:00067203

Place : New Delhi
Date : 30th August, 2017

