

Limited Review Report on quarterly financial results of A Infrastructure Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
A Infrastructure Limited,

We have reviewed the accompanying statement of unaudited financial results of **A Infrastructure Limited** for the quarter ended on 30th June, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, as modified by SEBI Circular No. CIR/CFD /FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended March 31/03/2019 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third Quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement [SRE] 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K N Gutgutia & Co.
Chartered Accountants
FRN: 304153E



K. C. Sharma
Partner

Membership No.050819

UDIN: 19050819 AAAACV 8020

Place: New Delhi
Date : 07th August 2019



A Infrastructure Limited

(Formerly Shree Pipes Limited)

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Web: www.aInfrastructure.com, Email:acs@kanoria.org, CIN : L25191KJ1980PLC002077

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

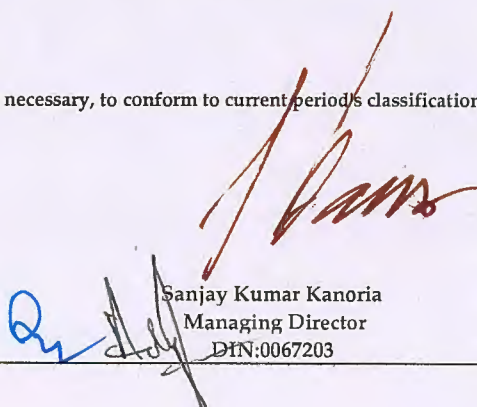
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
a)	Revenue from Operations	9,186.62	5,975.39	8,956.94	25,525.96
b)	Other Income	5.58	6.20	6.38	509.39
	Total income from operations(Net)	9,192.20	5,981.59	8,963.32	26,035.35
2	Expenses				
a)	Cost of materials consumed	3,326.03	2,383.61	2,902.48	11,706.10
b)	Purchases of Stock-in-Trade	640.09	546.09	477.36	1,831.10
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,410.83	461.87	1,662.27	(322.86)
d)	Employee benefit expenses	656.63	567.56	545.71	2,160.12
e)	Finance costs(Net)	194.57	194.05	279.74	852.93
f)	Depreciation and amortisation expenses	78.39	72.73	67.73	274.65
g)	Other Expenses	2,346.34	1,892.85	2,520.05	8,568.74
	Total expenses	8,652.88	6,118.76	8,455.34	25,070.78
3	Profit/(loss) before Exceptional Item	539.32	(137.17)	507.98	964.57
4	Exceptional Item	-	-	-	-
5	Profit(+)/Loss (-) before tax	539.32	(137.17)	507.98	964.57
6	Tax Expenses				
	Current Tax	40.45	105.92	-	232.47
	Deferred Tax	(13.03)	(51.41)	-	(110.94)
	Tax Adjustment Of Earlier Years				0.06
7	Net Profit for the period	511.90	(191.68)	507.98	842.98
	Other Comprehensive Income (Net of Tax)	(2.96)	20.02	4.85	33.80
8	Total Other Comprehensive Income for the period	(2.96)	20.02	4.85	33.80
9	Total Comprehensive Income for the period	508.94	(171.66)	512.83	876.78
10	Paid up equity share capital (Face Value of Rs 5/- per share)	2,132.29	2,132.29	2,132.29	2,132.29
11	Total Reserve i.e. Other Equity				3,065.54
12	Earning per Equity Share (Not Annualised)				
1	Basic (In Rs.)	1.20	(0.47)	1.19	2.05
2	Diluted (In Rs.)	1.20	(0.47)	1.19	2.05

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 7th August, 2019.
- 2 The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3 The Company has adopted Ind AS 116 - 'Leases' which is mandatory for reporting periods beginning on or after 1 April 2019. Application of Ind AS 116 does not have any material impact on the financial statements of the Company.
- 4 The Company has only one operating segment i.e, A.C. Sheets and Pipes.
- 5 The Company has entered into an agreement dated 25th June,2018 to purchases for acquisition of distillery and related assets from M/s J. R. Organics Limited for a sum of Rs. 28.50 Corore. An advance of Rs. 12.00 Corore has been given by the Company to M/s. J.R.Organics Limited till 30.06.2019.
- 6 Finance cost is net of Income of interest Rs.62.33 Lacs
- 7 Figures for the previous period have been regrouped / reclassified wherever necessary, to conform to current period's classification.

Place : New Delhi
Date : 7th August, 2019


 Sanjay Kumar Kanoria
 Managing Director
 DIN:0067203