

**Independent Auditor's Review Report on the quarterly unaudited financial results of
A Infrastructure Limited, pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulation, 2015 as amended.**

To,
The Board of Directors,
A Infrastructure Limited,

1. We have reviewed the accompanying statement of unaudited financial results of **A Infrastructure Limited**, ("the Company"), for the quarter and nine months ended on 31st December, 2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

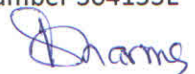
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Due to the COVID-19 pandemic, lockdown and other travel restrictions were imposed by the Government/local administration. Hence, the audit processes were carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as audit evidence while reporting for the current period.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : Kolkata
Date: 14th February, 2022

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E



K. C. Sharma
Partner

Membership No. 050819



A Infrastructure Limited

Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone : 01482-286102,
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Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2021

Sl. No.	Particulars	Quarter ended			Nine Month ended		(Rs. in Lakhs)
		31-December-2021 (Unaudited)	30-Sept-2021 (Unaudited)	31-December-2020 (Unaudited)	31-December-2021 (Unaudited)	31-December-2020 (Unaudited)	Year Ended 31-March-2021 (Audited)
1	Income from operations						
a)	Revenue from Operations	6,083.25	5,571.40	6,216.94	20,483.73	19,978.00	26,764.87
b)	Other Income	21.18	40.47	7.09	69.10	30.57	47.68
	Total income from operations	6,104.43	5,611.87	6,224.03	20,552.83	20,008.57	26,812.55
2	Expenses						
a)	Cost of materials consumed	4,151.78	3,061.73	2,829.91	10,498.56	8,386.98	12,288.75
b)	Purchases of Stock-in-Trade	97.77	141.09	256.05	374.46	670.10	1,122.98
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,097.93)	(641.92)	84.23	(866.03)	939.52	741.03
d)	Employee benefit expenses	647.78	682.47	645.65	1,960.50	1,944.45	2,470.96
e)	Finance costs	169.87	187.29	304.06	552.49	723.73	871.52
f)	Depreciation and amortisation expenses	78.58	66.89	80.10	230.20	225.91	301.73
g)	Other Expenses	1,951.91	2,071.07	1,824.12	7,127.99	6,460.22	8,205.33
	Total expenses	5,999.76	5,568.62	6,024.12	19,878.17	19,350.91	26,002.30
3	Profit/(loss) before Exceptional Item	104.67	43.25	199.91	674.66	657.66	810.25
4	Exceptional Item	705.64	-	-	705.64	(4.50)	(4.50)
5	Profit(+)/Loss (-) before tax	810.31	43.25	199.91	1,380.30	653.16	805.75
6	Tax Expenses	96.76	72.44	63.04	230.00	114.44	225.37
	Deferred Tax charged/(relief)	27.25	21.83	(41.70)	31.83	(47.25)	(40.29)
7	Tax Adjustment Of Earlier Years	686.30	(51.02)	178.57	1,118.47	585.97	670.67
	Net Profit(+)/Loss (-) for the period	(0.38)	(0.32)	(6.05)	0.09	0.13	(52.96)
8	Other Comprehensive Income (Net of Tax)	(0.38)	(0.32)	(6.05)	0.09	0.13	(52.96)
9	Total Other Comprehensive Income for the period	685.92	(51.34)	172.52	1,118.56	586.10	567.71
10	Total Comprehensive Income for the period	2,132.29	2,132.29	2,132.29	2,132.29	2,132.29	2,132.29
11	Paid up equity share capital (Face Value of Rs 5/- per share)						
12	Total Reserve i.e. Other Equity						
	Earning per Equity Share of Rs 5/- each (not annualised)						
1	Basic						
2	Diluted	1.61	(0.12)	0.42	2.62	1.37	1.46
		1.61	(0.12)	0.42	2.62	1.37	1.46

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (India Accounting Standards) Rules, 2015 as amended.
- The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 14th Feb, 2022
- The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company has only one operating segment i.e. A.C. Sheets and Pipes.
- The Covid 19 pandemic has affected significant disturbance in economic activities and the industry had been adversely impacted due to pandemic. However, current situation in India due to Covid 19 may effect the industry but we expect that vaccination programme will boost the economy activities and may be overall improvement in near future. The Company closely monitor the recent developments and affect of present pandemic over the business. The Company believes that this pandemic is not likely to impact the significant changes on carrying value of its assets. As situation is changing, the recently eventual impact may be different from the estimates made as on the date of approval of these results.
- The Company has entered into an agreement on 25th June, 2018 as amended vide agreement dated 20th December, 2018 for purchase of land and related assets of Distillery unit from M/s J.R. Organics Ltd. for a sum of Rs. 28.50 Crore. An advance of Rs. 25.12 Crore has been given by the company to M/s J.R. Organics Ltd. till 31st Dec, 2021 which has been included in Capital Work-in-Progress.
- Exceptional item represent Profit/(Loss) on sale of Aurangabaad Land in Dec-2021 & sale of shares in March 2021
- Figures for the previous period have been regrouped / reclassified wherever necessary, to conform to current period's classification.

For A Infrastructure Limited

Kuldeep Kaw
Director
DIN:07882201

Kuldeep Kaw
Director

Place : New Delhi
Date : 14th February, 2022

