

**Independent Auditor's Review Report on the quarterly unaudited financial results of A Infrastructure Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.**

To,  
The Board of Directors,  
A Infrastructure Limited,


1. We have reviewed the accompanying statement of unaudited financial results of **A Infrastructure Limited**, ("the Company"), for the quarter and nine months ended on 31st December, 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Date: 13th February, 2023

For K. N. Gutgutia & Co.  
Chartered Accountants  
Firm Registration Number 304153E

  
K. C. Sharma

Partner

Membership No. 050819

UDIN: 23050819B6USHT2017



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# A Infrastructure Limited

( FORMERLY SHREE PIPES LIMITED )



Regd. Office &amp; Works : HAMIRGARH - 311025, Distt. Bhilwara (Rajasthan)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022

(in lakhs of rupees)

S. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-December-2022 (Unaudited)	30-September-2022 (Unaudited)	31-December-2021 (Unaudited)	31-December-2022 (Unaudited)	31-December-2021 (Unaudited)	31-March-2022 (Audited)
1	<b>Income from operations</b>						
a)	Revenue from Operations	6,875.07	6,131.66	6,083.25	22,343.52	20,483.73	28,532.63
b)	Other Income	8.06	-	21.18	43.66	69.10	114.66
	<b>Total Income from Operations (Net)</b>	<b>6,883.13</b>	<b>6,131.66</b>	<b>6,104.43</b>	<b>22,387.18</b>	<b>20,552.83</b>	<b>28,647.29</b>
2	<b>Expenses</b>						
a)	Cost of materials consumed	4,638.69	4,152.99	4,151.78	12,758.73	10,498.56	14,430.58
b)	Purchases of Stock-in-Trade	-	222.97	97.77	425.11	374.46	921.71
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,620.82)	(1,444.78)	(1,097.93)	(2,684.74)	(866.03)	(978.17)
d)	Employee benefit expenses	649.57	820.34	647.78	2,134.47	1,960.50	2,529.96
e)	Finance costs	214.49	246.17	169.87	683.05	552.49	734.42
f)	Depreciation and amortisation expenses	84.70	76.57	78.58	245.82	230.20	311.54
g)	Other Expenses	2,324.04	1,867.42	1,951.91	7,422.13	7,127.99	9,734.49
	<b>Total expenses</b>	<b>6,290.67</b>	<b>5,941.68</b>	<b>5,999.76</b>	<b>20,984.57</b>	<b>19,878.17</b>	<b>27,684.53</b>
3	Profit/(loss) before Exceptional Item	592.46	189.98	104.67	1,402.61	674.66	962.76
4	Exceptional Item	-	-	705.64	-	705.64	696.67
5	Profit(+)/Loss (-) before tax	592.46	189.98	810.31	1,402.61	1,380.30	1,659.43
6	Tax Expenses						
	Current Tax	152.73	130.41	96.76	402.63	230.00	437.84
	Deferred Tax charged/(released)	14.33	(8.36)	27.25	9.91	31.83	(17.61)
7	Net Profit(+)/Loss (-) for the period	425.40	67.93	686.30	990.07	1,118.47	1,239.20
	Other Comprehensive Income (Net of Tax)	1.84	0.11	(0.38)	0.16	0.09	(4.01)
8	Total Other Comprehensive Income for the period	1.84	0.11	(0.38)	0.16	0.09	(4.01)
9	Total Comprehensive Income for the period	427.24	68.04	685.92	990.23	1,118.56	1,235.19
10	Paid up equity share capital (Face Value of Rs 5/- per share)	4,264.57	4,264.57	2,132.29	4,264.57	2,132.29	2,132.29
11	Total Reserve i.e. Other Equity						5,224.35
12	Earning per Equity Share (not annualised)						
1	Basic	0.50	0.08	0.80	1.16	1.31	1.45
2	Diluted	0.50	0.08	0.80	1.16	1.31	1.45

## Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 13th February, 2023.
- The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one operating segment i.e. A.C. Sheets and Pipes.
- Exceptional items represent Gain on sale of Land situated at Aurangabad during the F.Y. 2021-22.
- Pursuant to the approval of shareholders, the Company has issued bonus shares in July 2022 in the ratio of one equity share of Rs. 5/- each for every one existing equity shares of Rs. 5/- each. Accordingly, Earnings Per Share has been restated for all comparative periods presented as per Ind AS 33.
- Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm with the current period presentation.

Place : New Delhi

Date : 13th February, 2023

Kuldeep Kaw  
(Director)  
DIN:07882201



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